



Il-Kalkara

Kalkara Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2022 (Quarter 1)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>



Overview and Summary

The financial report covers the period ended from 1 January 2022 to 31 March 2022. During this period under review the Council's revenue amounted to € 95,824. The total expenditure amounted to € 97,895 after taking into consideration depreciation of property, plant and equipment amounting to € 1,561.

The Council's Government allocation for the period amounted to € 76,629. Income raised for permits amounted to € 1,822.

Income from LES amounted to € 702 and this was for administrative charges of fines collected by Council in favour of the LESA. The Local Council has also invoiced Wastserv for refunding of Organic Waste costs of Euro 10,640. During the period the Local Council received an amount of € 4,456 from Regjun Xlokk to cover expenses incurred by the Local Council.

Salary costs amounted to € 40,359 while Operations and Maintenance amounted to € 47,479. During the period the Administration costs amounted to € 8,496. Included with salary costs there are 2020 and 2021 Bonues to the Executive Secretary paid after a collective agreement was reached between the DLG and the Unions.

The financial performance for the peropd ended from 1 Janaury to 31 March 2022 resulted in a deficit of € (2,071).

Wayne Aquilina
Mayor

Elaine Caruana
Executive Secretary



Statement of Income and Expenditure
1st January till End of March 2022 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
Funds received from Central Government (1)	81,085	85,196	4,111	81,085
Income raised from Bye-Laws (2)	1,822	7,500	5,678	1,822
Income raised from LES (3)	702	850	148	702
Investment Income (4)	-	-	-	-
Other Income (5)	12,215	9,700	(2,515)	12,215
TOTAL	95,824	103,246	7,422	95,824
Expenditure				
Personal Emoluments (6)	40,359	33,623	(6,736)	40,359
Operations and Maintenance (7)	47,479	47,308	(171)	47,479
Administration (8)	8,496	10,115	1,619	8,496
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	1,561	1,961	400	1,561
TOTAL	97,895	93,007	(4,888)	97,895
Surplus / Deficit	(2,071)	10,239	12,310	(2,071)

Statement of Financial Position as at end of March 2022 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Non-current Assets				
Property, Plant and Equipment (17)	24,908	26,626	1,718	24,908
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	43,115	5,366	(37,749)	43,115
Cash and Cash Equivalents (13)	122,734	56,237	(66,497)	122,734
Total Current Assets	165,849	61,603	(104,246)	165,849
Current Liabilities				
Payables (14)	285,128	139,577	(145,551)	285,128
Total Current Liabilities	285,128	139,577	(145,551)	285,128
Net Current Assets	(119,279)	(77,974)	41,305	(119,279)
Non-current liabilities (15)	-	-	-	-
Net Assets	(94,371)	(51,348)	43,023	(94,371)
Reserves				
Retained Funds	(94,371)	(51,348)	43,023	(94,371)

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Current Assets	165,849	61,603	(104,246)	165,849
Current Liabilities	285,128	139,577	(145,551)	285,128
Working Capital	(119,279)	(77,974)	41,305	(119,279)
Government Allocation	340,783	340,783	817	340,783
FSI	(35) %	(23) %		(35) %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(2,071)	10,239	12,310	(2,071)
Adjustments for:				
Depreciation	1,561	1,961	400	1,561
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(8,405)		8,405	(8,405)
Increase / (Decrease) in accruals	15,529		(15,529)	15,529
Decrease / (Increase) in receivables	(11,349)	1,198	12,547	(11,349)
Decrease / (Increase) in inventories			-	-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	(4,735)	13,397	18,132	(4,735)
Interest paid				-
Subvention in advance	76,629		(76,629)	76,629
<i>Net cash from operating activities</i>	71,894	13,397	(58,497)	71,894
Cash flows from investing activities				
Purchase of property, plant & equipment	-	(8,000)	(8,000)	-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received	-			-
	-			-
<i>Net cash used in investing activities</i>	-	(8,000)	(8,000)	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	71,894	5,397	(66,497)	71,894
Cash & cash equivalents at beginning of year	50,840	50,840	-	50,840
Cash & cash equivalents at end of Quarter	122,734	56,237	(66,497)	122,734

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	76,629	77,446	817	76,629
0002-0004 In terms of section 58 CAP 363		6,250	6,250	-
0005-0019 Other income	4,456	1,500	(2,956)	4,456
	81,085	85,196	4,111	81,085
2 Income raised from Bye-Laws				
0021-0025 Community Services		5,500	5,500	-
0026-0035 Income from Permits	1,822	2,000	178	1,822
	1,822	7,500	5,678	1,822
3 Local Enforcement Income				
0037 Commission from Regional Committees	702	850	148	702
0038-0055 Contraventions				-
	702	850	148	702
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Government Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	1,575		(1,575)	1,575
0110-0119 Contributions	10,640	9,700	(940)	10,640
0120-0129 General Income				-
	12,215	9,700	(2,515)	12,215
Total	95,824	103,246	7,422	95,824

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	2,685	2,686	1	2,685
1200	Employees' Salaries & Wages	32,376	25,163	(7,213)	32,376
1300	Bonuses	-	-	-	-
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	1,959	1,925	(34)	1,959
1600	Allowances	3,250	3,250	-	3,250
1700	Overtime	89	600	511	89
		40,359	33,623	(6,736)	40,359
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	648	2,900	2,252	648
2300-2399	Repairs & upkeep	877	1,300	423	877
2400-2449	Rent	-	-	-	-
3010	Street Lightning	-	1,250	1,250	-
3020	Lease of Equipment	-	-	-	-
3030	Insurance	807	583	(224)	807
3035	Bank Charges	311	100	(211)	311
3038	Penalties	-	-	-	-
3041	Refuse Collection	25,771	22,750	(3,021)	25,771
3042	Bulky Refuse Collection	1,500	1,750	250	1,500
3043	Bins on wheels	2,224	125	(2,099)	2,224
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	4,240	5,300	1,060	4,240
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053	Cleaning of Public Conveniences	-	-	-	-
3055	Cleaning of Council Premises	-	-	-	-
3040	Waste Disposal	3,945	6,250	2,305	3,945
3060	Cleaning & Maintenance of Parks & Gardens	2,781	3,500	719	2,781
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-
3300-3379	Hospitality	-	-	-	-
3380-3389	Community	3,456	1,250	(2,206)	3,456
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	919	250	(669)	919
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		47,479	47,308	(171)	47,479
8	Administration				
2150-2199	Office Utilities	1,208	1,550	342	1,208
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	545	815	270	545
2500-2599	National & International Memberships	-	-	-	-
2600-2699	Office Services	1,124	1,625	501	1,124
2700-2799	Transport	-	250	250	-
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	243	250	7	243
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	5,376	5,625	249	5,376
3200-3299	Training	-	-	-	-
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	-	-	-	-
		8,496	10,115	1,619	8,496

9 Finance Costs
3036 Interest on Bank Loan

				-
				-
				-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2022	1,561	1,961	400	1,561
				-
	1,561	1,961	400	1,561
Total	97,895	93,007	(4,888)	97,895
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	15,123	4,335	(10,788)	15,123
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	1,592	1,031	(561)	1,592
Payment in advance re E-Van	26,400	-	(26,400)	26,400
	43,115	5,366	(37,749)	43,115
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	122,734	56,237	(66,497)	122,734
	122,734	56,237	(66,497)	122,734
14 Payables				
4000 Payables	88,711	130,430	41,719	88,711
4100 Accruals	90,488	4,961	(85,527)	90,488
4150 Deferred Income			-	-
Short-term Borrowings	2,900		(2,900)	2,900
Subvention in advance and Lesa Funds for E-Van	103,029	4,186	(98,843)	103,029
	285,128	139,577	(145,551)	285,128
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Plant and Machinery 10%	Street Signs 100%	Urban Improvements 10%	Construction Works 10%	0%	0%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	33,907	28,102	15,027	6,935	4,864	371,690	444,167			904,692
Additions										-
Disposals										-
As at end of March 2022	33,907	28,102	15,027	6,935	4,864	371,690	444,167	-	-	904,692
Grants/ other reimbursements										
As at 1st January 2022	-	2,173	2,671	-	-	162,093	280,342			447,279
Additions										-
As at end of March 2022	-	2,173	2,671	-	-	162,093	280,342	-	-	447,279
Accumulated Depreciation										
As at 1st January 2022	22,543	19,250	9,698	6,935	4,864	205,365	162,289			430,944
Charge for the period	240	575	268	-	-	434	44			1,561
Released on disposal										-
As at end of March 2022	22,783	19,825	9,966	6,935	4,864	205,799	162,333	-	-	432,505
NBV	11,124	6,104	2,390	-	-	3,798	1,492	-	-	24,908

