



Il-Kalkara

Kalkara Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2021 (Quarter 1)

Statement of Income and Expenditure
1st January till End of March 2021 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
Funds received from Central Government (1)	77,566	75,696	(1,870)	77,566
Income raised from Bye-Laws (2)	703	1,500	797	703
Income raised from LES (3)	2,068	300	(1,768)	2,068
Investment Income (4)	-	-	-	-
Other Income (5)	4,364	4,625	261	4,364
TOTAL	84,701	82,121	(2,580)	84,701
Expenditure				
Personal Emoluments (6)	31,863	30,797	(1,066)	31,863
Operations and Maintenance (7)	35,007	38,158	3,151	35,007
Administration (8)	8,800	11,691	2,891	8,800
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	1,551	2,091	540	1,551
TOTAL	77,221	82,736	5,515	77,221
Surplus / Deficit	7,480	(616)	(8,096)	7,480

Statement of Financial Position as at end of March 2021 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Non-current Assets				
Property, Plant and Equipment (17)	23,565	10,194	(13,371)	23,565
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	38,325	34,487	(3,838)	38,325
Cash and Cash Equivalents (13)	54,798	43,514	(11,284)	54,798
Total Current Assets	93,123	78,001	(15,122)	93,123
Current Liabilities				
Payables (14)	236,896	216,499	(20,397)	236,896
Total Current Liabilities	236,896	216,499	(20,397)	236,896
Net Current Assets	(143,773)	(138,498)	5,275	(143,773)
Non-current liabilities (15)	-	-	-	-
Net Assets	(120,208)	(128,304)	(8,096)	(120,208)
Reserves				
Retained Funds	(120,208)	(128,304)	(8,096)	(120,208)

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Current Assets	93,123	78,001	(15,122)	93,123
Current Liabilities	236,896	216,499	(20,397)	236,896
Working Capital	(143,773)	(138,498)	5,275	(143,773)
Government Allocation	295,784	295,784	750	295,784
FSI	(49) %	(47) %		(49) %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Cash flow from operating activities				
Surplus for the year	7,480	(616)	(8,096)	7,480
Adjustments for:				
Depreciation	1,551	2,091	540	1,551
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Right of use asset depn	-	-	-	-
Increase / (Decrease) in payables	(40,908)	25,307	66,215	(40,908)
Increase / (Decrease) in accruals	(3,252)	(8,145)	(4,893)	(3,252)
Decrease / (Increase) in receivables	(4,991)	-	4,991	(4,991)
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(40,120)	18,638	58,758	(40,120)
Interest paid				-
Income received in advance	73,517	-	(73,517)	73,517
<i>Net cash from operating activities</i>	33,397	18,638	(14,759)	33,397
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,475)	-	3,475	(3,475)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	-	-	-
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(3,475)	-	3,475	(3,475)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	29,922	18,638	(11,284)	29,922
Cash & cash equivalents at beginning of year	24,876	24,876	-	24,876
Cash & cash equivalents at end of Quarter	54,798	43,514	(11,284)	54,798

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
Income					
1	Funds received from Cental Government:				
0001	In terms of section 55 CAP 363	73,946	74,696	750	73,946
0002-0004	In terms of section 58 CAP 363			-	-
0005-0019	Other income	3,620	1,000	(2,620)	3,620
		77,566	75,696	(1,870)	77,566
2	Income raised from Bye-Laws				
0021-0025	Community Services				-
0026-0035	Income from Permits	703	1,500	797	703
		703	1,500	797	703
3	Local Enforcement Income				
0037	Commission from Regional Committees	773	300	(473)	773
0038-0055	Contraventions	1,295	-	(1,295)	1,295
		2,068	300	(1,768)	2,068
4	Investment Income				
0091-0095	Bank interest				-
0096-0099	Income received from Governnet Securities				-
		-	-	-	-
5	Sponsorships				
0066-0069	Documents & Information				-
0070-0075	EU funds				-
0076-0080	Twinning				-
0081-0089	Insurance Claims			-	-
0100-0109	Donations	200	-	(200)	200
0110-0119	Contributions			-	-
0120-0129	General Income	4,164	4,625	461	4,164
		4,364	4,625	261	4,364
Total		84,701	82,121	(2,580)	84,701

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	2,643	2,650	7	2,643
	1200 Employees' Salaries & Wages	23,435	22,797	(638)	23,435
	1300 Bonuses	-	-	-	-
	1400 Income Supplements	-	-	-	-
	1500 Social Security Contributions	1,917	2,100	183	1,917
	1600 Allowances	3,250	3,050	(200)	3,250
	1700 Overtime	618	200	(418)	618
		31,863	30,797	(1,066)	31,863
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	-	-	-	-
	2200-2259 Public Materials & Supplies	2,643	3,000	357	2,643
	2300-2399 Repairs & upkeep	975	2,500	1,525	975
	2400-2449 Rent	-	-	-	-
	3010 Street Lightning	1,964	1,250	(714)	1,964
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	415	375	(40)	415
	3035 Bank Charges	68	33	(36)	68
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	12,834	12,500	(334)	12,834
	3042 Bulky Refuse Collection	2,520	1,500	(1,020)	2,520
	3043 Bins on wheels	-	500	500	-
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	4,240	4,000	(240)	4,240
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
	3053 Cleaning of Public Conveniences	-	625	625	-
	3055 Cleaning of Council Premises	-	-	-	-
	3040 Waste Disposal	5,497	6,250	753	5,497
	3060 Cleaning & Maintenance of Parks & Gardens	3,766	4,250	484	3,766
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6064 Other Contractual Services	-	-	-	-
	3070-3090 Consultation Fees	-	-	-	-
	3100-3139 Contract & Project Management	-	-	-	-
	3300-3379 Hospitality	80	875	795	80
	3380-3389 Community	-	250	250	-
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	5	250	245	5
	3700-3799 EU Projects	-	-	-	-
	3800-3899 Twinning	-	-	-	-
		35,007	38,158	3,151	35,007
8	Administration				
	2150-2199 Office Utilities	1,610	2,500	890	1,610
	2260-2299 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	391	391	(1)	391
	2500-2599 National & International Memberships	-	25	25	-
	2600-2699 Office Services	1,210	1,500	290	1,210
	2700-2799 Transport	40	250	210	40
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	243	375	132	243
	3050 Office Cleaning	-	-	-	-
	3410-3199 Professional Services	5,306	6,000	694	5,306
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	-	650	650	-
	3400-3499 Incidental Expenses	-	-	-	-
		8,800	11,691	2,891	8,800
9	Finance Costs				
	3036 Interest on Bank Loan	-	-	-	-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2021	1,551	2,091	540	1,551
	1,551	2,091	540	1,551
Total	77,221	82,736	5,515	77,221
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	33,095	32,620	(475)	33,095
0210-0219 LES Receivables				-
0220-0229 Receivables from EU	-		-	-
0250 Prepayments & Accrued income	5,230	1,867	(3,363)	5,230
	38,325	34,487	(3,838)	38,325
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	54,798	43,514	(11,284)	54,798
	54,798	43,514	(11,284)	54,798
14 Payables				
4000 Payables	143,788	198,490	54,702	143,788
4100 Accruals	19,591	4,303	(15,288)	19,591
4150 Deferred Income	-	13,706	13,706	-
Short-term Borrowings				-
Subvention given in advance	73,517	-	(73,517)	73,517
	236,896	216,499	(20,397)	236,896
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Plant and Machinery 10%	Street Signs 100%	Urban Improvements 10%	Construction Works 10%	0%	0%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2021	24,686	28,102	12,600	6,935	4,864	371,690	444,167			893,044
Additions	3,475	-	-	-	-	-	-			3,475
Disposals										-
As at end of March 2021	28,161	28,102	12,600	6,935	4,864	371,690	444,167	-	-	896,519
Grants/ other reimbursements										
As at 1st January 2021	-	2,173	2,671	-	-	162,093	280,342	-	-	447,279
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2021	-	2,173	2,671	-	-	162,093	280,342	-	-	447,279
Accumulated Depreciation										
As at 1st January 2021	20,990	16,911	8,685	6,935	4,864	203,630	162,109			424,124
Charge for the period	322	585	165	-	-	434	45			1,551
Released on disposal										-
As at end of March 2021	21,312	17,496	8,850	6,935	4,864	204,064	162,154	-	-	425,675
NBV										
As at end of March 2021	6,849	8,433	1,079	-	-	5,533	1,671	-	-	23,565

