



Il-Kalkara

# **Kalkara Local Council**

**Quarterly Financial Report**

**for the Period**

**1st January till End of June 2022 (Quarter 2)**



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***Overview and Summary***

The financial report covers the period ended from 1 January 2022 to 30 June 2022. During this period under review the Council's revenue amounted to € 203,477. The total expenditure amounted to € 211,441 after taking into consideration depreciation of property, plant and equipment amounting to € 3,122.

The Council's Government allocation for the period amounted to € 167,392. Income raised for permits amounted to € 3,806.

Income from LES amounted to € 986 and this was for administrative charges of fines collected by Council in favour of the LESA. The Local Council has also invoiced Wastserv for refunding of Organic Waste costs of Euro 22,490. During the period the Local Council received an amount of € 6,087 from Regjun Xlokk to cover expenses incurred by the Local Council.

Salary costs amounted to € 73,878 while Operations and Maintenance amounted to € 115,719. During the period the Administration costs amounted to € 18,722. Included with salary costs there are 2020 and 2021 Bonues to the Executive Secretary paid after a collective agreement was reached between the DLG and the Unions.

The financial performance for the peropd ended from 1 Janaury to 30 June 2022 resulted in a deficit of € (7,964).

Wayne Aquilina  
Mayor

Elaine Caruana  
Executive Secretary



**Statement of Income and Expenditure**  
**1st January till End of June 2022 (Quarter 2)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	173,479	170,392	(3,087)	173,479
Income raised from Bye-Laws (2)	3,806	15,000	11,194	3,806
Income raised from LES (3)	986	1,700	714	986
Investment Income (4)	-	-	-	-
Other Income (5)	25,206	19,400	(5,806)	25,206
<b>TOTAL</b>	<b>203,477</b>	<b>206,492</b>	<b>3,015</b>	<b>203,477</b>
<b>Expenditure</b>				
Personal Emoluments (6)	73,878	67,247	(6,632)	73,878
Operations and Maintenance (7)	115,719	94,617	(21,103)	115,719
Administration (8)	18,722	20,230	1,508	18,722
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	3,122	3,922	2,361	1,561
<b>TOTAL</b>	<b>211,441</b>	<b>186,015</b>	<b>(23,866)</b>	<b>209,880</b>
<b>Surplus / Deficit</b>	<b>(7,964)</b>	<b>20,478</b>	<b>26,881</b>	<b>(6,403)</b>

## Statement of Financial Position as at end of June 2022 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	23,347	26,626	1,718	24,908
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	25,707	5,366	(20,341)	25,707
Cash and Cash Equivalents (13)	148,224	56,237	(91,987)	148,224
<b>Total Current Assets</b>	<b>173,931</b>	<b>61,603</b>	<b>(112,328)</b>	<b>173,931</b>
<b>Current Liabilities</b>				
Payables (14)	297,541	139,577	(157,964)	297,541
<b>Total Current Liabilities</b>	<b>297,541</b>	<b>139,577</b>	<b>(157,964)</b>	<b>297,541</b>
<b>Net Current Assets</b>	<b>(123,610)</b>	<b>(77,974)</b>	<b>45,636</b>	<b>(123,610)</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>(100,263)</b>	<b>(51,348)</b>	<b>47,354</b>	<b>(98,702)</b>
<b>Reserves</b>				
Retained Funds	(100,263)	(51,348)	48,915	(100,263)

## Financial Situation Indicator

DESCRIPTION				
Current Assets	173,931	61,603	(112,328)	173,931
Current Liabilities	297,541	139,577	(157,964)	297,541
<b>Working Capital</b>	<b>(123,610)</b>	<b>(77,974)</b>	<b>45,636</b>	<b>(123,610)</b>
Government Allocation	340,783	340,783	-	340,783
<b>FSI</b>	<b>(36) %</b>	<b>(23) %</b>		<b>(36) %</b>



## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(7,964)	20,478	26,881	(6,403)
Adjustments for:				
Depreciation	3,122	3,922	2,361	1,561
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	84,054		(84,054)	84,054
Increase / (Decrease) in accruals	(70,957)		70,957	(70,957)
Decrease / (Increase) in receivables		1,198	1,198	-
Decrease / (Increase) in inventories			-	-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	8,255	25,597	17,342	8,255
Interest paid				-
Subvention in advance	89,129		(89,129)	89,129
<i>Net cash from operating activities</i>	<b>97,384</b>	<b>25,597</b>	<b>(71,787)</b>	<b>97,384</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	-	(8,000)	(8,000)	-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received	-			-
<i>Net cash used in investing activities</i>	-	(8,000)	(8,000)	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>97,384</b>	<b>17,597</b>	<b>(79,787)</b>	<b>97,384</b>
Cash & cash equivalents at beginning of year	50,840	50,840	-	50,840
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>148,224</b>	<b>68,437</b>	<b>(79,787)</b>	<b>148,224</b>

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	154,892	154,892	-	154,892
0002-0004 In terms of section 58 CAP 363	12,500	12,500	-	12,500
0005-0019 Other income	6,087	3,000	(3,087)	6,087
	<b>173,479</b>	<b>170,392</b>	<b>(3,087)</b>	<b>173,479</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services		11,000	11,000	-
0026-0035 Income from Permits	3,806	4,000	194	3,806
	<b>3,806</b>	<b>15,000</b>	<b>11,194</b>	<b>3,806</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	986	1,700	714	986
0038-0055 Contraventions				-
	<b>986</b>	<b>1,700</b>	<b>714</b>	<b>986</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Government Securities				-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	2,716		(2,716)	2,716
0110-0119 Contributions	22,490	19,400	(3,090)	22,490
0120-0129 General Income				-
	<b>25,206</b>	<b>19,400</b>	<b>(5,806)</b>	<b>25,206</b>
<b>Total</b>	<b>203,477</b>	<b>206,492</b>	<b>3,015</b>	<b>203,477</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	5,371	5,371	-	5,371
	1200 Employees' Salaries & Wages	57,957	50,326	(7,632)	57,957
	1300 Bonuses	-	-	-	-
	1400 Income Supplements	-	-	-	-
	1500 Social Security Contributions	3,961	3,850	(111)	3,961
	1600 Allowances	6,500	6,500	-	6,500
	1700 Overtime	89	1,200	1,111	89
		<b>73,878</b>	<b>67,247</b>	<b>(6,632)</b>	<b>73,878</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	-	-	-	-
	2200-2259 Public Materials & Supplies	2,830	5,800	2,970	2,830
	2300-2399 Repairs & upkeep	2,371	2,600	229	2,371
	2400-2449 Rent	-	-	-	-
	3010 Street Lightning	631	2,500	1,869	631
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	1,261	1,167	(95)	1,261
	3035 Bank Charges	415	200	(215)	415
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	60,981	45,500	(15,481)	60,981
	3042 Bulky Refuse Collection	1,665	3,500	1,835	1,665
	3043 Bins on wheels	11,747	250	(11,497)	11,747
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	12,913	10,600	(2,313)	12,913
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
	3053 Cleaning of Public Conveniences	-	-	-	-
	3055 Cleaning of Council Premises	-	-	-	-
	3040 Waste Disposal	10,167	12,500	2,333	10,167
	3060 Cleaning & Maintenance of Parks & Gardens	6,146	7,000	854	6,146
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6064 Other Contractual Services	-	-	-	-
	3070-3090 Consultation Fees	-	-	-	-
	3100-3139 Contract & Project Management	-	-	-	-
	3300-3379 Hospitality	-	-	-	-
	3380-3389 Community	3,562	2,500	(1,062)	3,562
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	1,030	500	(530)	1,030
	3700-3799 EU Projects	-	-	-	-
	3800-3899 Twinning	-	-	-	-
		<b>115,719</b>	<b>94,617</b>	<b>(21,103)</b>	<b>115,719</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	3,538	3,100	(438)	3,538
	2260-2299 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	1,057	1,630	573	1,057
	2500-2599 National & International Memberships	-	-	-	-
	2600-2699 Office Services	3,119	3,250	131	3,119
	2700-2799 Transport	413	500	87	413
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	243	500	257	243
	3050 Office Cleaning	-	-	-	-
	3410-3199 Professional Services	10,352	11,250	898	10,352
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	-	-	-	-
	3400-3499 Incidental Expenses	-	-	-	-
		<b>18,722</b>	<b>20,230</b>	<b>1,508</b>	<b>18,722</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	-	-	-	-
		-	-	-	-

## Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2022	3,122	3,922	2,361	1,561
				-
	<b>3,122</b>	<b>3,922</b>	<b>2,361</b>	<b>1,561</b>
<b>Total</b>	<b>211,441</b>	<b>186,015</b>	<b>(23,866)</b>	<b>209,880</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	23,304	4,335	(18,969)	23,304
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	2,403	1,031	(1,372)	2,403
				-
	<b>25,707</b>	<b>5,366</b>	<b>(20,341)</b>	<b>25,707</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	148,224	56,237	(91,987)	148,224
	<b>148,224</b>	<b>56,237</b>	<b>(91,987)</b>	<b>148,224</b>
<b>14 Payables</b>				
4000 Payables	203,064	130,430	(72,634)	203,064
4100 Accruals	4,003	4,961	958	4,003
4150 Deferred Income			-	-
Short-term Borrowings	1,345		(1,345)	1,345
Subvention in advance	89,129	4,186	(84,943)	89,129
	<b>297,541</b>	<b>139,577</b>	<b>(157,964)</b>	<b>297,541</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		Total €
	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Plant and Machinery 10%	Street Signs 100%	Urban Improvements 10%	Construction Works 10%	0%	0%	0%	
<b>Cost</b>											
As at 1st January 2022	33,907	28,102	15,027	6,935	4,864	371,690	444,167				904,692
Additions											-
Disposals											-
As at end of June 2022	<b>33,907</b>	<b>28,102</b>	<b>15,027</b>	<b>6,935</b>	<b>4,864</b>	<b>371,690</b>	<b>444,167</b>	-	-	-	<b>904,692</b>
<b>Grants/ other reimbursements</b>											
As at 1st January 2022	-	2,173	2,671	-	-	162,093	280,342				447,279
Additions											-
As at end of June 2022	-	<b>2,173</b>	<b>2,671</b>	-	-	<b>162,093</b>	<b>280,342</b>	-	-	-	<b>447,279</b>
<b>Accumulated Depreciation</b>											
As at 1st January 2022	22,543	19,250	9,698	6,935	4,864	205,365	162,289				430,944
Charge for the period	480	1,150	536	-	-	868	88				3,122
Released on disposal											-
As at end of June 2022	<b>23,023</b>	<b>20,400</b>	<b>10,234</b>	<b>6,935</b>	<b>4,864</b>	<b>206,233</b>	<b>162,377</b>	-	-	-	<b>434,066</b>
<b>NBV</b>	<b>10,884</b>	<b>5,529</b>	<b>2,122</b>	-	-	<b>3,364</b>	<b>1,448</b>	-	-	-	<b>23,347</b>

