

**Gudja
Local Council**

**Annual Budget
For
Financial Year
2021**

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Overview and Summary

The Gudja Local Council is presenting the budget for the year 2021. The government financial allocation for the year amounts to Euro 328,470. Total income including investment income and general income is anticipated to amount to Euro 384,178 whereas personnel costs, operations and maintenance and administrative overheads are expected to amount to €313,880 thus leaving a deficit for the year of Euro 34,257 after deducting depreciation of Eur 104,956 and finance costs. The Council is projecting that in the coming year it will invest Eur1.38m in capital assets mostly urban improvements and road construction projects which also includes rural roads partly financed by the EU under the Measure 4.3 - with EU & other financing amounting to Eur1.2m (over €415k already received). End of year 2021 will also see the council recording a 90% Financial Situation Indicator which way exceeds the 10% level. During this financial year the Council can enter into a capital expenditure not exceeding Euro 100,000

Approved during
Council Meeting 39(08)
dated 12th January 2021

_____
Mayor_____
Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	332,864	350,001	368,618	35,754	18,617
Income raised from Bye-Laws (2)	7,800	10,379	13,000	5,200	2,621
Income raised from LES (3)	2,200	1,648	2,200	-	552
Investment Income (4)	50	68	60	10	(8)
Other Income (5)	35,000	100	300	(34,700)	200
TOTAL	377,914	362,196	384,178	6,264	21,982
Expenditure					
Personal Emoluments (6)	97,498	83,334	104,649	7,151	21,315
Operations and Maintenance (7)	135,150	137,165	155,110	19,960	17,945
Administration (8)	47,650	51,525	53,600	5,950	2,075
Finance Cost (9)	1,400	600	120	(1,280)	(480)
Other Expenditure (10)	62,754	83,672	104,956	42,202	21,284
TOTAL	344,452	356,296	418,435	73,983	62,139
Surplus / Deficit	33,462	5,900	(34,257)	(67,719)	(40,157)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	249,440	228,522	319,698	70,258	91,176
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	38,735	523,065	42,484	3,749	(480,581)
Cash and Cash Equivalents (13)	294,965	450,459	420,803	125,838	(29,656)
Total Current Assets	333,700	973,524	463,287	129,587	(510,237)
Current Liabilities (14)					
Payables	148,500	514,804	130,000	(18,500)	(384,804)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	148,500	514,804	130,000	(18,500)	(384,804)
Net Current Assets	185,200	458,720	333,287	148,087	(125,433)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	434,640	687,242	652,985	218,345	(34,257)
Reserves					
Retained Funds	434,640	687,242	652,985	218,345	(34,257)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	333,700	973,524	463,287
Current Liabilities	148,500	514,804	130,000
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	185,200	458,720	333,287
Government Allocation	332,864	350,001	368,618
FSI	55.64%	131.06%	90.42%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	92,155	92,155	92,155	92,155	368,618
Cash flows from Bye-Laws & L.N fees	2,750	2,750	2,750	2,750	11,000
Local Enforcement cash flows	550	550	550	550	2,200
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment Income	-	-	-	60	60
	-	-	-	60	60
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	160,000	380,000	100,873	153,000	793,873
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	500	500	500	500	2,000
Other Cash Inflows	75	75	75	75	300
TOTAL Inflows	256,030	476,030	196,903	249,090	1,178,051
Cash Outflows					
Personal Emoluments	26,162	26,162	26,162	26,162	104,649
Operations & Maintenance	38,778	38,778	38,778	38,778	155,110
Administration	13,400	13,400	13,400	13,400	53,600
Finance	30	30	30	30	120
Capital					
Acquisition of property	-	-	-	-	-
Construction	382,644	48,431	100,910	162,037	694,022
Improvements	40,000	-	60,000	94,922	194,922
Special programmes	-	-	-	-	-
CCTVs	-	5,284	-	-	5,284
	422,644	53,715	160,910	256,959	894,228
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	501,014	132,085	239,280	335,329	1,207,707
SURPLUS / (DEFICIT)	(244,984)	343,945	(42,377)	(86,239)	(29,656)
Brought forward (Bank /Cash Bal.)	450,459	205,475	549,420	507,042	450,459
Carry forward	205,475	549,420	507,042	420,803	420,803

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec			
2020	2020	2020	2020	2021	Bud-Bud	Bud-Act	
€	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	315,975	237,242	78,733	315,975	328,470	12,495	12,495
0002-0004 In terms of section 58 CAP 363	3,889	6,673	1,537	8,210	14,000	10,111	5,790
0005-0019 Other Income	13,000	21,136	4,680	25,816	26,148	13,148	332
	332,864	265,051	84,950	350,001	368,618	35,754	18,617
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	800	1,289	430	1,719	2,000	1,200	281
0026-0035 Income from Permits	7,000	6,491	2,169	8,660	11,000	4,000	2,340
	7,800	7,780	2,599	10,379	13,000	5,200	2,621
3 Local Enforcement Income							
0037 Share of Profit from Joint Committee	1,450	58	20	78	1,000	(450)	922
0039-0055 Contraventions	750	1,175	395	1,570	1,200	450	(370)
	2,200	1,233	415	1,648	2,200	-	552
4 Investment Income							
0081-0085 Bank interest	50	51	17	68	60	10	(8)
0098-0099 Income received from Government Securities	-	-	-	-	-	-	-
	50	51	17	68	60	10	(8)
6 0086-0085 Sponsorships	-	-	-	-	-	-	-
0086-0089 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	35,000	34	66	100	300	(34,700)	200
0110-0119 Donations	-	-	-	-	-	-	-
0120-0129 Contributions	-	-	-	-	-	-	-
Income from books	-	-	-	-	-	-	-
	35,000	34	66	100	300	(34,700)	200
Total	377,914	274,149	88,047	362,196	384,178	6,264	21,982

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,238	9,603	3,201	12,804	12,810	2,572	6
1200 Employees' Salaries & Wages	70,942	41,023	13,852	54,875	73,769	2,827	18,894
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	4,118	3,603	1,201	4,804	5,870	1,752	1,066
1600 Allowances	12,200	8,201	2,650	10,851	12,200	-	1,349
1700 Overtime	-	-	-	-	-	-	-
	97,498	62,430	20,904	83,334	104,649	7,151	21,315
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	380	-	-	-	-	(380)	-
2300-2399 Repairs & Upkeep	21,000	21,408	7,136	28,544	30,000	9,000	1,456
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	13,230	7,126	2,375	9,501	10,000	(3,230)	499
3020 Lease of Equipment	400	-	-	-	-	(400)	-
3030 Insurance	3,200	2,465	822	3,287	3,200	-	(87)
3035 Bank Charges	150	139	46	185	300	150	115
3036 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	15,855	9,397	3,132	12,529	13,000	(2,855)	471
3041 Refuse Collection	39,585	29,450	10,125	39,575	40,000	415	425
3042 Bulky Refuse Collection	5,000	-	-	-	-	(5,000)	-
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	2,100	1,242	414	1,656	1,800	(300)	144
3050-3051 Road & Street Cleaning	18,900	15,714	4,950	20,664	21,000	2,100	336
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	6,000	3,491	1,600	5,091	13,000	7,000	7,909
3055 Cleaning of Council Premises	1,500	1,729	350	2,079	2,000	500	(79)
3060 Other Contractual Services	-	1,945	-	1,945	2,500	2,500	555
3061 Cleaning & Maintenance of Parks & Gardens	7,600	3,737	1,246	4,983	5,000	(2,600)	17
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3399 Community	-	5,112	1,704	6,816	13,008	13,008	6,192
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	250	232	77	309	302	52	(7)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	135,150	103,187	33,978	137,165	155,110	19,960	17,945

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,800	3,384	1,128	4,512	4,600	(3,200)	88
2260-2299 Office Materials & Supplies	200	196	65	261	350	150	89
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	500	86	29	115	200	(300)	85
2600-2699 Office Services	7,500	1,662	554	2,216	2,400	(5,100)	184
2700-2799 Transport	2,500	403	134	537	600	(1,900)	63
2800-2899 Travel	-	6	-	6	-	-	(6)
2900-2999 Information Services	500	20	10	30	150	(350)	120
3140-3199 Professional Services	28,500	32,761	10,920	43,681	45,000	16,500	1,319
3200-3299 Training	-	125	42	167	300	300	133
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	150	-	-	-	-	(150)	-
	-	-	-	-	-	-	-
	47,650	38,643	12,882	51,525	53,600	5,950	2,075
9 Finance Costs							
3036 Interest on Bank Loan	1,400	525	75	600	120	(1,280)	(480)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	1,400	525	75	600	120	(1,280)	(480)
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3605 Increase/(Decrease) In allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	62,754	62,754	20,918	83,672	104,956	42,202	21,284
	62,754	62,754	20,918	83,672	104,956	42,202	21,284
Total	344,452	267,539	88,757	356,296	418,435	73,983	62,139

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2020	30-Sep	30 Sep-31 Dec	31-Dec	2021		
	€	€	€	€	€	€	€
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Receivables							
0201-0209 Receivables	23,035	25,924	1,325	27,249	29,000	5,965	1,751
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	15,700	11,439	1,000	12,439	13,484	(2,216)	1,045
Other Receivables/Advanced Payments	-	483,377	-	483,377	-	-	(483,377)
	38,735	520,740	2,325	523,065	42,484	3,749	(480,581)
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	294,965	425,176	25,283	450,459	420,803	125,838	(29,656)
	294,965	425,176	25,283	450,459	420,803	125,838	(29,656)
# Payables							
4000 Payables	127,000	50,588	-	50,588	52,000	(75,000)	1,412
4100 Accruals	21,500	27,616	-	27,616	28,000	6,500	384
4150 Deferred Income	-	429,100	7,500	436,600	50,000	50,000	(386,600)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
other creditors - capital	-	-	-	-	-	-	-
	148,500	507,304	7,500	514,804	130,000	(18,500)	(384,804)
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

	Buildings	Trees (incl. with Urban Improvements)	Office furniture and fittings	Plant & Machinery and Office Equipment	Office & Computer Equipment	Urban improvements	New street signs	Construction inc. Street Paving & Special Programmes	Assests Under Construction	Total
% of depreciation	1%	0%	8%	20%	25%	10%	100%	10%		€
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	-	-	46,772	4,781	50,161	137,396	2,784	1,461,458	10,239	1,713,591
Additions	-	-	-	-	-	210,445	-	1,176,399	(10,239)	1,376,605
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	-	-	46,772	4,781	50,161	347,841	2,784	2,637,857	-	3,090,196
Grants/ other reimbursements										
As at 01 January 2021	-	-	-	-	5,317	2,050	-	681,291	-	688,658
Additions	-	-	-	-	-	201,623	-	978,850	-	1,180,473
As at 31 December 2021	-	-	-	-	5,317	203,673	-	1,660,141	-	1,869,131
Accumulated Depreciation										
As at 01 January 2021	-	-	36,692	3,625	38,579	113,036	2,784	601,695	-	796,411
Charge for the year	-	-	3,496	346	2,508	3,336	-	95,270	-	104,956
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	-	-	40,188	3,971	41,087	116,372	2,784	696,965	-	901,367
Budgeted NBV 31 Dec 2020	-	0	10,959	1,242	7,070	22,704	-	197,226	10,239	249,440
Forecasted NBV 1 Jan 2021	-	-	10,080	1,156	6,265	22,310	-	178,472	10,239	228,522
Budgeted NBV 31 Dec 2021	-	-	6,584	810	3,757	27,796	-	280,751	-	319,698