

Year

Gudja Local Council

**Annual Budget
For
Financial Year
2019**

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Overview and Summary

The Gudja Local Council is presenting the budget for the year 2019. The government financial allocation for the year amounts to Euro 342,796. Total income including investment income and general income is anticipated to amount to Euro 327,367 thus leaving a surplus for the year of Euro 22,119 after deducting depreciation of Eur 91,577. The Council is projecting that in the coming year it will invest Eur0.99m in capital assets mostly road construction projects which also include rural roads partly financed by the EU under the Measure 4.3 - with EU financing amounting to Eur708k (50% already received as pre-financing in 2018). This means that at year end 2019 the Council will be showing a bank balance exceeding Eur 441k and it will end the year with a positive FSI of 107%.

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	314,767	300,816	330,246	15,479	29,430
Income raised from Bye-Laws (2)	7,500	5,709	7,000	(500)	1,291
Income raised from LES (3)	2,600	2,568	3,000	400	432
Investment Income (4)	300	190	50	(250)	(140)
Other Income (5)	2,200	2,429	2,500	300	71
TOTAL	327,367	311,712	342,796	15,429	31,084
Expenditure					
Personal Emoluments (6)	63,900	64,621	65,400	1,500	779
Operations and Maintenance (7)	139,930	114,677	136,200	(3,730)	21,523
Administration (8)	21,750	25,909	27,200	5,450	1,291
Finance Cost (9)	-	275	300	300	25
Other Expenditure (10)	69,208	93,642	91,577	22,369	(2,065)
TOTAL	294,788	299,125	320,677	25,889	21,552
Surplus / Deficit	32,579	12,587	22,119	(10,460)	9,532

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	614,657	336,796	324,219	(290,438)	(12,577)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	16,600	5,439	10,517	(6,083)	5,078
Cash and Cash Equivalents (13)	176,363	744,040	441,678	265,315	(302,362)
Total Current Assets	192,963	749,479	452,195	259,232	(297,284)
Current Liabilities (14)					
Payables	118,665	429,065	97,085	(21,580)	(331,980)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	118,665	429,065	97,085	(21,580)	(331,980)
Net Current Assets	74,298	320,414	355,110	280,812	34,696
Non-current liabilities (15)	-	-	-	-	-
Net Assets	688,955	657,210	679,329	(9,626)	22,119
Reserves					
Retained Funds	688,955	657,210	679,329	(9,626)	22,119

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	192,963	749,479	452,195
Current Liabilities	118,665	429,065	97,085
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	74,298	320,414	355,110
Government Allocation	314,767	300,816	330,246
FSI	23.60%	106.52%	107.53%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	75,699	75,699	75,699	75,698	302,796
Cash flows from Bye-Laws & L.N fees	1,500	1,500	1,500	1,500	6,000
Local Enforcement cash flows	750	750	750	750	3,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	300	300
	-	-	-	300	300
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	227,000	330,000	557,000
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	250	250	250	250	1,000
Other Cash Inflows	5,062	7,562	5,062	5,062	22,749
TOTAL Inflows	83,262	85,762	310,262	413,561	892,845
Cash Outflows					
Personal Emoluments	16,155	16,155	16,155	16,155	64,621
Operations & Maintenance	28,669	28,669	28,669	28,669	114,677
Administration	6,477	6,477	6,477	6,477	25,909
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	200,000	225,000	250,000	315,000	990,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	200,000	225,000	250,000	315,000	990,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	251,302	276,302	301,302	366,302	1,195,207
SURPLUS / (DEFICIT)	(168,040)	(190,540)	8,960	47,259	(302,362)
Brought forward (Bank /Cash Bal.)	744,040	576,000	385,460	394,419	744,040
Carry forward	576,000	385,460	394,419	441,678	441,678

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received from Central Government:							
0001 In terms of section 55 CAP 363	287,067	215,300	71,767	287,067	302,797	15,730	15,730
0002-0004 In terms of section 58 CAP 363	21,500		6,800	6,800	7,200	(14,300)	400
0005-0019 Other Income	6,200	3,444	3,505	6,949	20,249	14,049	13,300
	314,767	218,744	82,072	300,816	330,246	15,479	29,430
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	3,600	210	70	280	1,000	(2,600)	720
0026-0035 Income from Permits	3,900	4,072	1,357.33	5,429	6,000	2,100	571
	7,500	4,282	1,427	5,709	7,000	(500)	1,291
3 Local Enforcement Income							
0037 Share of Profit from Joint Committee	2,000	1,926	642	2,568	3,000	1,000	432
0038-0055 Contraventions	600	-	-	-	-	(600)	-
	2,600	1,926	642	2,568	3,000	400	432
4 Investment Income							
0091-0095 Bank interest	300	142	48.00	190	50	(250)	(140)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	300	142	48	190	50	(250)	(140)
5 Sponsorships							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	1,300	1,822	607	2,429	2,500	1,200	71
0110-0119 Donations	-	-	-	-	-	-	-
0120-0129 Contributions	-	-	-	-	-	-	-
Income from books	900	-	-	-	-	(900)	-
	2,200	1,822	607	2,429	2,500	300	71
Total	327,367	226,916	84,796	311,712	342,796	15,429	31,084

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	7,400	5,598	1,866	7,464	7,500	100	36
1200 Employees' Salaries & Wages	44,000	33,029	11,010	44,039	44,700	700	661
1300 Bonuses	4,000	3,454	1,151	4,605	4,600	600	(5)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	2,100	1,585	528	2,113	2,200	100	87
1600 Allowances	6,400	4,800	1,600	6,400	6,400	-	-
1700 Overtime	-	-	-	-	-	-	-
	63,900	48,466	16,155	64,621	65,400	1,500	779
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	150	159	53	212	200	50	(12)
2300-2399 Repairs & Upkeep	10,000	8,539	2,846	11,385	12,000	2,000	615
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	7,000	5,136	3,000	8,136	9,000	2,000	864
3020 Lease of Equipment	380	566	189	755	500	120	(255)
3030 Insurance	2,600	2,335	778	3,113	2,800	200	(313)
3035 Bank Charges	100	80	27	107	100	-	(7)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	27,200	17,573	5,300	22,873	23,000	(4,200)	127
3041 Refuse Collection	25,000	19,650	10,125	29,775	40,500	15,500	10,725
3042 Bulky Refuse Collection	1,000	680	227	907	-	(1,000)	(907)
3043 Bins on wheels	3,000	1,368	621	1,989	2,500	(500)	511
3045 Bring in sites	-	-	-	-	-	-	-
3050-3051 Road & Street Cleaning	38,000	5,738	4,950	10,688	20,400	(17,600)	9,712
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,700	3,491	1,600	5,091	5,000	300	(91)
3055 Cleaning of Council Premises	1,800	958	350	1,308	1,200	(600)	(108)
3060 Other Contractual Services	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Parks & Gardens	10,500	7,125	2,375	9,500	9,500	(1,000)	-
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	8,000	6,463	2,154	8,617	9,000	1,000	383
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	500	166	55	221	500	-	279
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Tal Mithna Housing Estate Project	-	-	-	-	-	-	-
	139,930	80,027	34,650	114,677	136,200	(3,730)	21,523

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,500	3,068	1,023	4,091	4,000	500	(91)
2260-2299 Office Materials & Supplies	250	119	40	159	200	(50)	41
2450-2499 Office Rent	550		-	-	-	(550)	-
2500-2599 National & International Memberships	1,000	213	71	284	250	(750)	(34)
2600-2699 Office Services	3,000	3,503	1,168	4,671	5,000	2,000	329
2700-2799 Transport	1,900	2,610	870	3,480	3,500	1,600	20
2800-2899 Travel	1,500	12	4	16	-	(1,500)	(16)
2900-2999 Information Services	4,000	3,497	1,166	4,663	5,000	1,000	337
3140-3199 Professional Services	5,800	6,160	2,053	8,213	9,000	3,200	787
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	250	250	83	333	250	-	(83)
	-	-	-	-	-	-	-
	21,750	19,432	6,477	25,909	27,200	5,450	1,291
9 Finance Costs							
3036 Interest on Bank Loan	-	205	70	275	300	300	25
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	205	70	275	300	300	25
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	69,208	69,867	23,775	93,642	91,577	22,369	(2,065)
	69,208	69,867	23,775	93,642	91,577	22,369	(2,065)
Total	294,788	217,997	81,128	299,125	320,677	25,889	21,552

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2018	30-Sep	30 Sep-31 Dec	31-Diç	2019		
	€	€	€	€	€	€	€
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Receivables							
0201-0209 Receivables	1,600	1,032	3,273	4,305	9,100	7,500	4,795
0210-0219 LES Receivables	(2,707)	-	-	-	-	2,707	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	15,000	651	483	1,134	1,417	(13,583)	283
Prepaid Amounts - Football Ground	2,707	-	-	-	-	(2,707)	-
	16,600	1,683	3,756	5,439	10,517	(6,083)	5,078
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	176,363	716,826	27,214	744,040	441,678	265,315	(302,362)
	176,363	716,826	27,214	744,040	441,678	265,315	(302,362)
# Payables							
4000 Payables	62,000	58,492	2,298	60,790	75,000	13,000	14,210
4100 Accruals	6,665	13,062	1,228	14,290	22,085	15,420	7,795
4150 Deferred Income	-	353,985	-	353,985	-	-	(353,985)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
other creditors - capital	50,000	-	-	-	-	(50,000)	-
	118,665	425,539	3,526	429,065	97,085	(21,580)	(331,980)
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Plant & Machinery	Office Furn, Fixtures & Fittings	Office & Computer Equipment	Urban Improvements	Street Signs	Construction & Special Programmes	Assets Under Construction		Total
	0%	20%	8%	25%	10%	100%	10%			
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2019	384	3,596	44,760	32,191	112,343	2,784	740,252	-	-	936,310
Additions	-	-	-	-	-	-	990,000	-	-	990,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	384	3,596	44,760	32,191	112,343	2,784	1,730,252	-	-	1,926,310
Grants/ other reimbursements										
As at 01 January 2019	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	911,000	-	-	911,000
As at 31 December 2019	-	-	-	-	-	-	911,000	-	-	911,000
Accumulated Depreciation										
As at 01 January 2019	-	3,012	29,843	31,910	104,100	2,784	427,865	-	-	599,514
Charge for the year	-	127	3,327	-	6,720	-	81,403.00	-	-	91,577
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	-	3,139	33,170	31,910	110,820	2,784	509,268	-	-	691,091
Budgeted NBV 31 Dec 2018	384	371	16,661	6,321	15,896	0	575,024	0	0	614,657
Forecasted NBV 1 Jan 2019	384	584	14,917	281	8,243	-	312,387	-	-	336,796
Budgeted NBV 31 Dec 2019	384	457	11,590	281	1,523	-	309,984	-	-	324,219