

Year

Gudja Local Council

**Annual Budget
For
Financial Year
2014**

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Overview and Summary

The Gudja Local Council is presenting the budget for the year 2014. The government financial allocation for the year amounts to Euro 251,713 .

The Council is committed to keep up its positive attitude and optimise its performance in all its functions and responsibilities. The plan for 2014 shows the the council will show a net income of Eur 18,147. During the year the council is projecting capital expenditure of Eur120,000 on construction of various roads including amongst others Birzebbugia Road and Safi Road. Another capital project is the Playing Field Raymond Caruana estimated to cost Eur72,000 out of which Eur46,005 will be funded by an UIF grant.

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Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2013	2013	2014	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	252,780	259,179	281,313	28,533	22,134
Income raised from Bye-Laws (2)	16,000	10,964	14,000	(2,000)	3,036
Income raised from LES (3)	1,000	1,138	-	(1,000)	(1,138)
Investment Income (4)	3,000	2,835	3,200	200	365
Other Income (5)	8,000	13,866	15,700	7,700	1,834
TOTAL	280,780	287,982	314,213	33,433	26,231
Expenditure					
Personal Emoluments (6)	58,472	62,769	63,134	4,662	365
Operations and Maintenance (7)	131,320	136,066	132,200	880	(3,866)
Administration (8)	38,400	44,782	41,900	3,500	(2,882)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	45,041	-	58,832	13,791	58,832
TOTAL	273,233	243,617	296,066	22,833	52,449
Surplus / Deficit	7,547	44,365	18,147	10,600	(26,218)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2013	2013	2014	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	436,859	435,593	522,756	85,897	87,163
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	13,800	9,261	17,841	4,041	8,580
Cash and Cash Equivalents (13)	160,758	117,729	22,713	(138,045)	(95,016)
Total Current Assets	174,558	126,990	40,554	(134,004)	(86,436)
Current Liabilities (14)					
Payables	135,400	86,874	71,600	(63,800)	(15,274)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	135,400	86,874	71,600	(63,800)	(15,274)
Net Current Assets	39,158	40,116	(31,046)	(70,204)	(71,162)
Non-current liabilities (15)	7,471	8,146	6,000	(1,471)	(2,146)
Net Assets	468,546	467,563	485,710	17,164	18,147
Reserves					
Retained Funds	468,546	467,563	485,710	17,164	18,147

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2013	2013	2014
	€	€	€
Current Assets	174,558	126,990	40,554
Current Liabilities	135,400	86,874	71,600
Total Long Term Liabilities	7,471	8,146	6,000
Commitments approved by Ministry	-	-	-
	31,687	31,970	(37,046)
Government Allocation	252,780	259,179	281,313
FSI	12.54%	12.34%	-13.17%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2014	2014	2014	2014	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	62,928	62,928	62,928	62,929	251,713
Cash flows from Bye-Laws & L.N fees	500	500	500	500	2,000
Local Enforcement cash flows	-	-	-	-	-
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	3,200	3,200
	-	-	-	3,200	3,200
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	3,000	3,000	3,000	3,000	12,000
Other Cash Inflows	4,825	4,825	4,825	50,830	65,305
TOTAL Inflows	71,253	71,253	71,253	120,459	334,218
Cash Outflows					
Personal Emoluments	15,784	15,784	15,784	15,784	63,134
Operations & Maintenance	33,050	33,050	33,050	33,050	132,200
Administration	10,475	10,475	10,475	10,475	41,900
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	72,000	120,000	192,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	-	72,000	120,000	192,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	59,309	59,309	131,309	179,309	429,234
SURPLUS / (DEFICIT)	11,945	11,945	(60,056)	(58,850)	(95,016)
Brought forward (Bank /Cash Bal.)	117,729	129,674	141,618	81,563	117,729
Carry forward	129,674	141,618	81,563	22,713	22,713

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	252,080	252,080	-	252,080	251,713	(367)	(367)
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	700	7,099	-	7,099	29,600	28,900	22,501
	252,780	259,179	-	259,179	281,313	28,533	22,134
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	15,000	9,646	-	9,646	12,000	(3,000)	2,354
0026-0035 Income from Permits	1,000	1,318	-	1,318	2,000	1,000	682
	16,000	10,964	-	10,964	14,000	(2,000)	3,036
3 Local Enforcement Income							
0037 Share of Profit from Joint Committee	-	-	-	-	-	-	-
0038-0055 Contraventions	1,000	1,138	-	1,138	-	(1,000)	(1,138)
	1,000	1,138	-	1,138	-	(1,000)	(1,138)
4 Investment Income							
0091-0095 Bank interest	3,000	2,835	-	2,835	3,200	200	365
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	3,000	2,835	-	2,835	3,200	200	365
5 Sponsorships							
0066-0069 Documents & Information	2,800	3,100	-	3,100	3,700	900	600
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	4,400	10,766	-	10,766	12,000	7,600	1,234
0110-0119 Donations	-	-	-	-	-	-	-
0120-0129 Contributions	-	-	-	-	-	-	-
Commissions received	800	-	-	-	-	(800)	-
	8,000	13,866	-	13,866	15,700	7,700	1,834
Total	280,780	287,982	-	287,982	314,213	33,433	26,231

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	6,700	6,704	-	6,704	6,868	168	164
1200 Employees' Salaries & Wages	41,070	45,185	-	45,185	45,339	4,269	154
1300 Bonuses	1,024	1,024	-	1,024	1,024	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	3,278	3,636	-	3,636	3,503	225	(133)
1600 Allowances	6,400	6,220	-	6,220	6,400	-	180
1700 Overtime	-	-	-	-	-	-	-
	58,472	62,769	-	62,769	63,134	4,662	365
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	1,500	156	-	156	250	(1,250)	94
2300-2399 Repairs & Upkeep	20,000	19,988	-	19,988	20,000	-	12
2400-2449 Rent	2,500	2,400	-	2,400	2,400	(100)	-
3010 Street Lighting	7,600	8,267	-	8,267	8,400	800	133
3020 Lease of Equipment	4,000	2,095	-	2,095	2,000	(2,000)	(95)
3030 Insurance	3,200	1,380	-	1,380	1,400	(1,800)	20
3035 Bank Charges	120	78	-	78	150	30	72
3038 Penalties	-	66	-	66	-	-	(66)
3040 Waste Disposal	19,500	17,808	-	17,808	18,000	(1,500)	192
3041 Refuse Collection	16,000	19,737	-	19,737	20,000	4,000	263
3042 Bulky Refuse Collection	3,200	4,088	-	4,088	3,200	-	(888)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	3,200	3,416	-	3,416	3,400	200	(16)
3050-3051 Road & Street Cleaning	17,400	16,850	-	16,850	17,000	(400)	150
3052 Cleaning & Maintenance of Non-Urban Areas	4,500	2,333	-	2,333	2,500	(2,000)	167
3053 Cleaning of Public Conveniences	8,000	7,964	-	7,964	8,000	-	36
3055 Cleaning of Council Premises	1,000	972	-	972	1,000	-	28
3060 Other Contractual Services	-	275	-	275	-	-	(275)
3061 Cleaning & Maintenance of Parks & Gardens	9,500	9,500	-	9,500	9,500	-	-
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	10,000	14,846	-	14,846	15,000	5,000	154
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	100	-	-	-	-	(100)	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Tal Mithna Housing Estate Project	-	3,847	-	3,847	-	-	(3,847)
	131,320	136,066	-	136,066	132,200	880	(3,866)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	6,000	5,299	-	5,299	5,500	(500)	201
2260-2299 Office Materials & Supplies	300	435	-	435	500	200	65
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	522	-	522	500	500	(22)
2600-2699 Office Services	6,000	4,915	-	4,915	5,000	(1,000)	85
2700-2799 Transport	2,000	1,514	-	1,514	1,600	(400)	86
2800-2899 Travel	-	13,756	-	13,756	8,000	8,000	(5,756)
2900-2999 Information Services	7,500	6,970	-	6,970	7,500	-	530
3140-3199 Professional Services	12,500	7,452	-	7,452	10,000	(2,500)	2,548
3200-3299 Training	2,000	1,632	-	1,632	1,800	(200)	168
3345 Office Hospitality	300	-	-	-	-	(300)	-
3400-3499 Incidental Expenses	200	1,632	-	1,632	500	300	(1,132)
Public Relations	1,600	655	-	655	1,000	(600)	345
	38,400	44,782	-	44,782	41,900	3,500	(2,882)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	45,041	-	-	-	58,832	13,791	58,832
	45,041	-	-	-	58,832	13,791	58,832
Total	273,233	243,617	-	243,617	296,066	22,833	52,449

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2013	30-Sep	30 Sep-31 Dec	31-Dic	2014		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	4,000	5,264	-	5,264	12,000	8,000	6,736
0210-0219 LES Receivables	-	(192)	-	192	-	-	192
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	7,000	1,789	-	1,789	3,841	(3,159)	2,052
Prepaid Amounts - Football Ground	2,800	2,400	-	2,400	2,000	(800)	(400)
	13,800	9,261	-	9,261	17,841	4,041	8,580
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	160,758	117,729	-	117,729	22,713	(138,045)	(95,016)
	160,758	117,729	-	117,729	22,713	(138,045)	(95,016)
14 Payables							
4000 Payables	114,500	73,763	-	73,763	60,000	(54,500)	(13,763)
4100 Accruals	20,000	12,221	-	12,221	11,000	(9,000)	(1,221)
4150 Deferred Income	900	890	-	890	600	(300)	(290)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	135,400	86,874	-	86,874	71,600	(63,800)	(15,274)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	7,471	8,146	-	8,146	6,000	(1,471)	(2,146)
	7,471	8,146	-	8,146	6,000	(1,471)	(2,146)

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction & Special Programmes	Furniture & Fittings	New Street Signs	Urban Improvemnets	Office & Computer Equipment	Plant & Machinery	Street Pavings	Assets Under ConstructiOn	Total
% of depreciation	0%	10%	8%	100%	10%	20%	20%	10%		
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2014	384	1,201,053	43,575	2,784	104,107	28,665	7,585	-	-	1,388,153
Additions	-	192,000	-	-	-	-	-	-	-	192,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2014	384	1,393,053	43,575	2,784	104,107	28,665	7,585	-	-	1,580,153
Grants/ other reimbursements										
As at 01 January 2014	-	612,611	-	-	2,050	-	-	-	-	614,661
Additions	-	46,005	-	-	-	-	-	-	-	46,005
As at 31 December 2014	-	658,616	-	-	2,050	-	-	-	-	660,666
Accumulated Depreciation										
As at 01 January 2014	-	203,838	20,270	2,784	84,485	24,040	2,482	-	-	337,899
Charge for the year	-	53,060	1,864	-	1,962	925	1,021	-	-	58,832
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2014	-	256,898	22,134	2,784	86,447	24,965	3,503	-	-	396,731
Budgeted NBV 31 Dec 2013	384	352,736	22,737	0	16,907	4,016	4,489	0	35,590	436,859
Forecasted NBV 1 Jan 2014	384	384,604	23,305	-	17,572	4,625	5,103	-	-	435,593
Bugeteded NBV 31 Dec 2014	384	477,539	21,441	-	15,610	3,700	4,082	-	-	522,756