

Statement of Income and Expenditure
1st January till End of March 2020 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Income				
Funds received from Central Government (1)	103,094	418,192	-	418,192
Income raised from Bye-Laws (2)	13,468	35,500	-	35,500
Income raised from LES (3)	782	3,000	-	3,000
Investment Income (4)	-	-	-	-
Other Income (5)	100	2,040	-	2,040
TOTAL	117,444	458,732	-	458,732
Expenditure				
Personal Emoluments (6)	26,778	144,889	-	144,889
Operations and Maintenance (7)	41,464	226,043	-	226,043
Administration (8)	5,989	44,664	-	44,664
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	17,593	95,097	-	95,097
TOTAL	91,824	510,693	-	510,693
Surplus / Deficit	25,620	(51,961)	-	(51,961)

Statement of Financial Position as at end of March 2020 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Non-current Assets				
Property, Plant and Equipment (17)	242,022	251,518		251,518
Current Assets				
Inventories (11)	12,956	12,806	-	12,806
Receivables (12)	187,782	81,852	-	81,852
Cash and Cash Equivalents (13)	299,849	283,032	-	283,032
Total Current Assets	500,587	377,690	-	377,690
Current Liabilities				
Payables (14)	108,567	125,689	-	125,689
Total Current Liabilities	108,567	125,689	-	125,689
Net Current Assets	392,020	252,001	-	252,001
Non-current liabilities (15)	-	-	-	-
Net Assets	634,042	503,519	-	503,519
Reserves				
Retained Funds	634,042	503,519		503,519

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Current Assets	500,587	377,690	-	377,690
Current Liabilities	108,567	125,689	-	125,689
Working Capital	392,020	252,001	-	252,001
Government Allocation	397,394	389,392	-	379,392
FSI	99 %	65 %		66 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	25,620	(51,961)	-	(51,961)
Adjustments for:				
Depreciation	17,640	95,097	-	95,097
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	22,826	(10,538)	-	(10,538)
Increase / (Decrease) in accruals	(29,410)	-	-	-
Decrease / (Increase) in receivables	(74,117)	44,106	-	44,106
Decrease / (Increase) in inventories	-	150	-	150
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	(37,441)	76,854	-	76,854
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	(37,441)	76,854	-	76,854
Cash flows from investing activities				
Purchase of property, plant & equipment	(88,397)	(564,160)	-	(564,160)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	85,835	435,610	-	435,610
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(2,562)	(128,550)	-	(128,550)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(40,003)	(51,696)	-	(51,696)
Cash & cash equivalents at beginning of year	334,728	334,728	-	334,728
Cash & cash equivalents at end of Quarter	294,725	283,032	-	283,032

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	100,316	389,392		389,392
0002-0004 In terms of section 58 CAP 363	-	2,000		2,000
0005-0019 Other income	2,778	26,800		26,800
	103,094	418,192	-	418,192
2 Income raised from Bye-Laws				
0021-0025 Community Services	-			-
0026-0035 Income from Permits	13,468	35,500		35,500
	13,468	35,500	-	35,500
3 Local Enforcement Income				
0037 Commission from Regional Committees	782	3,000		3,000
0038-0055 Contraventions	-			-
	782	3,000	-	3,000
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities	-	-		-
	-	-	-	-
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	100	2,040		2,040
0120-0129 General Income				-
	100	2,040	-	2,040
Total	117,444	458,732	-	458,732

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	3,201	12,804		12,804
	1200 Employees' Salaries & Wages	17,628	97,486		97,486
	1300 Bonuses		8,283		8,283
	1400 Income Supplements	445	1,151		1,151
	1500 Social Security Contributions	1,688	9,565		9,565
	1600 Allowances	2,650	10,600		10,600
	1700 Overtime	1,166	5,000		5,000
		26,778	144,889	-	144,889
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	1,710	14,280		14,280
	2200-2259 Public Materials & Supplies	491	5,610		5,610
	2300-2399 Repairs & upkeep	31	25,586		25,586
	2400-2449 Rent	162	651		651
	3010 Street Lightning	-	10,200		10,200
	3020 Lease of Equipment	1,504	3,000		3,000
	3030 Insurance	1,140	3,876		3,876
	3035 Bank Charges	52	125		125
	3038 Penalties				-
	3041 Refuse Collection	5,927	27,000		27,000
	3042 Bulky Refuse Collection	1,224	5,000		5,000
	3043 Bins on wheels	616	500	-	500
	3045 Bring in sites				-
	3051 Road & Street Cleaning	10,130	41,000		41,000
	3052 Cleaning & Maintenance of Non-Urban Areas	-			-
	3053 Cleaning of Public Conveniences	983	4,000		4,000
	3055 Cleaning of Council Premises	356	1,500		1,500
	3040 Waste Disposal	2,159	15,000		15,000
	3060 Cleaning & Maintenance of Parks & Gardens	6,156	21,450		21,450
	3061 Cleaning & Maintenance of Soft Areas	-	6,000		6,000
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	4,459	5,565		5,565
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	4,340	32,000	-	32,000
	3380-3389 Community	-			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	24	200		200
	3700-3799 EU Projects				-
	3800-3899 Twinning		3,500	-	3,500
		41,464	226,043	-	226,043
8	Administration				
	2150-2199 Office Utilities		-		-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent	668	2,685		2,685
	2500-2599 National & International Memberships	86	400		400
	2600-2699 Office Services	570	4,000		4,000
	2700-2799 Transport	1,800	1,300	-	1,300
	2800-2899 Travel	-			-
	2900-2999 Information Services	283	3,500		3,500
	3050 Office Cleaning				-
	3410-3199 Professional Services	2,582	32,479		32,479
	3200-3299 Training	-	300		300
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		5,989	44,664	-	44,664
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(47)			-
8000-8099 Depreciation As at end of March 2020	17,640	95,097		95,097
	-			-
Depreciation	17,593	95,097	-	95,097
Total	91,824	510,693	-	510,693
11 Inventories				
5201-5249 Stationery	12,956	12,806		12,806
5250-5299 Consumables		-		-
	12,956	12,806	-	12,806
12 Receivables				
0201-0209 Receivables	92,571	73,197		73,197
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	95,211	8,655		8,655
				-
	187,782	81,852	-	81,852
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	299,849	283,032		283,032
	299,849	283,032	-	283,032
14 Payables				
4000 Payables	59,814	110,626		110,626
4100 Accruals	16,582	15,063		15,063
4150 Deferred Income	31,005			-
Current portion of long term borrowings				-
Other creditors	1,165	-		-
	108,567	125,689	-	125,689
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-