



Fgura Local Council

**Business Plan
for the
Period
2019 - 2021**

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Overview and Summary

IFFIRMATA
Pierre Dalli
Mayor

IFFIRMATA
Beverly Saliba
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Income				
Funds received from Central Government (1)	733,932	733,932	733,932	2,201,796
Income raised from Bye-Laws (2)	16,500	16,500	16,500	49,500
Income raised from LES (3)	8,500	8,500	8,500	25,500
Investment Income (4)	100	100	100	300
Other Income (5)	25,000	25,000	25,000	75,000
TOTAL	784,032	784,032	784,032	2,352,096
Expenditure				
Personal Emoluments (6)	166,911	175,257	184,019	526,187
Operations and Maintenance (7)	386,500	405,825	426,116	1,218,441
Administration (8)	80,000	84,000	88,200	252,200
Finance Cost (9)	12,500	12,000	11,000	35,500
Other Expenditure (10)	128,114	95,610	81,915	305,639
TOTAL	774,025	772,692	791,251	2,337,967
Surplus / Deficit	10,007	11,340	(7,219)	14,129

Statement of Financial Position

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (16)	2,320,726	2,320,116	2,298,201	6,939,043
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	37,000	37,000	37,000	111,000
Cash and Cash Equivalents (13)	434,467	435,566	438,412	1,308,445
Total Current Assets	471,467	472,566	475,412	1,419,445
Current Liabilities (14)				
Payables	425,109	425,109	425,109	1,275,327
Total Current Liabilities	425,109	425,109	425,109	1,275,327
Net Current Assets	46,358	47,457	50,303	144,118
Non-current liabilities (15)	310,000	290,000	270,000	870,000
Net Assets	2,057,084	2,077,573	2,078,504	6,213,161
Reserves				
Retained Funds	2,057,084	2,077,573	2,078,504	6,213,161

Financial Situation Indicator

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Current Assets	471,467	472,566	475,412	1,419,445
Current Liabilities	425,109	425,109	425,109	1,275,327
Working Capital	46,358	47,457	50,303	144,118
Government Allocation	653,932	653,932	653,932	1,961,796
FSI	7 %	7 %	8 %	7 %

Cash Budget

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Cash Inflows				
Government cash inflows	733,932	733,932	733,932	2,201,796
Cash flows from Bye-Laws & L.N fees	16,500	16,500	16,500	49,500
Local Enforcement cash flows	8,500	8,500	8,500	25,500
Finance cash flows				
Loan Proceeds	(22,876)	(22,876)	(22,876)	(68,628)
Investment income	125	125	125	375
	(22,751)	(22,751)	(22,751)	(68,253)
Capital cash flow				
Proceeds from disposal of assets	-			-
Cash received from EU funds	-			-
Cash received from Twinning				-
Cash from Community Services				-
Other Cash Inflows	225,000	25,000	25,000	275,000
TOTAL Inflows	961,181	761,181	761,181	2,483,543
Cash Outflows				
Personal Emoluments	166,911	175,257	184,019	526,187
Operations & Maintenance	386,500	405,825	426,116	1,218,441
Administration	80,000	84,000	88,200	252,200
Finance				-
Capital				
Acquisition of property				-
Construction				-
Improvements	-			-
Special programmes	175,000	85,000	50,000	310,000
Office Equipment/Furniture	10,000	10,000	10,000	30,000
	185,000	95,000	60,000	340,000
Cash outflows re EU projects				-
Cash outflows re Twinning				-
Cash outflows re Community Services				-
Payments to CC Creditors	275,000	-	-	275,000
	275,000	-	-	275,000
TOTAL Outflows	1,093,411	760,082	758,336	2,611,828
SURPLUS / (DEFICIT)	(132,230)	1,099	2,845	(128,285)
Brought forward (Bank /Cash Bal.)	566,697	434,467	435,566	566,697
Carry forward	434,467	435,566	438,412	438,412

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Income				
1 Funds received form Central Government:				
0001 In terms of section 55 CAP 363	653,932	653,932	653,932	1,961,796
0002-0004 In terms of section 58 CAP 363	40,000	40,000	40,000	120,000
0005-0019 Other Income	40,000	40,000	40,000	120,000
	733,932	733,932	733,932	2,201,796
2 Bye-Laws & Legal Fees				
0021-0025 Community Services	-			-
0026-0035 Income from Permits	16,500	16,500	16,500	49,500
	16,500	16,500	16,500	49,500
3 Local Enforcement Income				
0037 Commission from Regional Committees	6,500	6,500	6,500	19,500
0038-0055 Contraventions	2,000	2,000	2,000	6,000
	8,500	8,500	8,500	25,500
4 Investment Income				
0091-0095 Bank interest	100	100	100	300
0096-0099 Income received from Government Securities				-
	100	100	100	300
5 General Income				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU Funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	-			-
0120-0129 General Income	25,000	25,000	25,000	75,000
	25,000	25,000	25,000	75,000
Total	784,032	784,032	784,032	2,352,096

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
6 Personal Emoluments				
1100 Mayor's Allowance	11,500	12,075	12,679	36,254
1200 Employees' Salaries & Wages	120,000	126,000	132,300	378,300
1300 Bonuses	9,500	9,975	10,474	29,949
1400 Income Supplements	1,211	1,272	1,335	3,818
1500 Social Security Contributions	11,000	11,550	12,128	34,678
1600 Allowances	11,200	11,760	12,348	35,308
1700 Overtime	2,500	2,625	2,756	7,881
	166,911	175,257	184,019	526,187
7 Operations and Maintenance				
2100-2149 Public Utilities	-	-	-	-
2200-2259 Public Materials & Supplies	3,300	3,465	3,638	10,403
2300-2399 Repairs & Upkeep	75,000	78,750	82,688	236,438
2400-2449 Rent	8,500	8,925	9,371	26,796
3010 Street Lighting	10,000	10,500	11,025	31,525
3020 Lease of Equipment	-	-	-	-
3030 Insurance	6,000	6,300	6,615	18,915
3035 Bank Charges	200	210	221	631
3038 Penalties	-	-	-	-
3040 Waste Disposal	85,200	89,460	93,933	268,593
3041 Refuse Collection	60,000	63,000	66,150	189,150
3042 Bulky Refuse Collection	15,000	15,750	16,538	47,288
3043 Bins on wheels	-	-	-	-
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	70,000	73,500	77,175	220,675
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-
3055 Cleaning of Council Premises	6,000	6,300	6,615	18,915
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	20,000	21,000	22,050	63,050
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
3064 Other Contractual Services	1,500	1,575	1,654	4,729
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	4,000	4,200	4,410	12,610
3300-3379 Hospitality	17,000	17,850	18,743	53,593
3380-3389 Community	1,800	1,890	1,985	5,675
3600-3694 Local Enforcement Expenses	3,000	3,150	3,308	9,458
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
	386,500	405,825	426,116	1,218,441

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
€	€	€	€	
8 Administration & Other Expenditure				
2150-2199 Office Utilities	20,000	21,000	22,050	63,050
2260-2299 Office Materials & Supplies	6,000	6,300	6,615	18,915
2450-2499 Office Rent	-	-	-	-
2500-2599 National & International Memberships	600	630	662	1,892
2600-2699 Office Services	15,000	15,750	16,538	47,288
2700-2799 Transport	5,000	5,250	5,513	15,763
2800-2899 Travel		-	-	-
2900-2999 Information Services	5,000	5,250	5,513	15,763
3050 Office Cleaning		-	-	-
3140-3199 Professional Services	27,000	28,350	29,768	85,118
3200-3299 Training		-	-	-
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	1,400	1,470	1,544	4,414
				-
	80,000	84,000	88,200	252,200
9 Finance Costs				
3036 Interest on Bank Loan	12,500	12,000	11,000	35,500
				-
				-
	12,500	12,000	11,000	35,500
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of assets				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation (charge for the year)	128,114	95,610	81,915	305,639
	128,114	95,610	81,915	305,639
Total	774,025	772,692	791,251	2,337,967

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2019	Jan-Dec 2020	Jan-Dec 2021	Period 2019-2021
	€	€	€	€
11 Inventory				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	25,000	25,000	25,000	75,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	12,000	12,000	12,000	36,000
				-
	37,000	37,000	37,000	111,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	434,467	435,566	438,412	1,308,445
	434,467	435,566	438,412	1,308,445
14 Payables				
4000 Payables	235,000	235,000	235,000	705,000
4100 Accruals	169,109	169,109	169,109	507,327
4150 Deferred Income				-
Short-term Borrowings				-
Current portion of Long-term Borrowings	21,000	21,000	21,000	63,000
	425,109	425,109	425,109	1,275,327
15 Non Current Liabilities				
4200 Long Term Borrowings	310,000	290,000	270,000	870,000
				-
				-
	310,000	290,000	270,000	870,000

16 Depreciation of Property, Plant and Equipment

		Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, PI&M	Motor Vehicles	Property	Property held for development	Assets not yet capitalised	Total
Asset											
% of depreciation		0%	10%	7.5%	10%	20%	20%	1%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2019	10,502	1,699,277	35,150	501,755	44,000	11,586	1,001	1,277,980	1,000,000	4,581,251
Additions			750,000	105,000	75,000	205,000				(950,000)	185,000
Disposals											-
As at 31 December	2019	10,502	2,449,277	140,150	576,755	249,000	11,586	1,001	1,277,980	50,000	4,766,251
Grants/ other reimbursements											
As at 01 January	2019		600,000	-	300,000						900,000
Additions			-	75,000		-					75,000
Transfers											-
As at 31 December	2019	-	600,000	75,000	300,000	-	-	-	-	-	975,000
Accumulated Depreciation											
As at 01 January	2019	-	1,004,823	23,523	267,419	35,432	10,943	271	-	-	1,342,411
Charge for the year		-	74,454	8,372	3,434	41,714	129	11			128,114
Released on disposal											-
As at 31 December	2019	-	1,079,277	31,895	270,853	77,146	11,072	282	-	-	1,470,525
Budgeted NBV 31 Dec	2018	10,502	1,129,211	21,930	77,235	25,016	490	742	1,039,000	16,136	2,320,262
Budgeted NBV 31 Dec	2019	10,502	770,000	33,255	5,902	171,854	514	719	1,277,980	50,000	2,320,726

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, PI&M	Motor Vehicles	Property	Property held for development	Assets not yet capitalised	Total
% of depreciation	0%	10%	7.5%	10%	20%	20%	1%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2020	10,502	2,449,277	140,150	576,755	249,000	11,586	1,001	1,277,980	50,000	4,766,251
Additions		95,000								95,000
Disposals										-
As at 31 December 2020	10,502	2,544,277	140,150	576,755	249,000	11,586	1,001	1,277,980	50,000	4,861,251
Grants/ other reimbursements										
As at 01 January 2020	-	600,000	75,000	300,000	-	-	-	-	-	975,000
Additions										-
Transfers										-
As at 31 December 2020	-	600,000	75,000	300,000	-	-	-	-	-	975,000
Accumulated Depreciation										
As at 01 January 2020	-	1,079,277	31,895	270,853	77,146	11,072	282	-	-	1,470,525
Charge for the year	-	77,149	2,494	590	15,145	120	112			95,610
Released on disposal										-
As at 31 December 2020	-	1,156,426	34,389	271,443	92,291	11,192	394	-	-	1,566,135
Budgeted NBV 31 Dec 2019	10,502	770,000	33,255	5,902	171,854	514	719	1,277,980	50,000	2,320,726
Budgeted NBV 31 Dec 2020	10,502	787,851	30,761	5,312	156,709	394	607	1,277,980	50,000	2,320,116

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, PI&M	Motor Vehicles	Property	Property held for development	Assets not yet capitalised	Total
% of depreciation	0%	10%	7.5%	10%	20%	20%	1%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	10,502	2,544,277	140,150	576,755	249,000	11,586	1,001	1,277,980	50,000	4,861,251
Additions		60,000								60,000
Disposals										-
As at 31 December 2021	10,502	2,604,277	140,150	576,755	249,000	11,586	1,001	1,277,980	50,000	4,921,251
Grants/ other reimbursements										
As at 01 January 2021	-	600,000	75,000	300,000	-	-	-	-	-	975,000
Additions										-
Transfers										-
As at 31 December 2021	-	600,000	75,000	300,000	-	-	-	-	-	975,000
Accumulated Depreciation										
As at 01 January 2021	-	1,156,426	34,389	271,443	92,291	11,192	394	-	-	1,566,135
Charge for the year	-	54,785	2,307	3,249	21,342	120	112			81,915
Released on disposal										-
As at 31 December 2021	-	1,211,211	36,696	274,692	113,633	11,312	506	-	-	1,648,050
Budgeted NBV 31 Dec 2020	10,502	787,851	30,761	5,312	156,709	394	607	1,277,980	50,000	2,320,116
Budgeted NBV 31 Dec 2021	10,502	793,066	28,454	2,063	135,367	274	495	1,277,980	50,000	2,298,201