



Non Segnis Quies Ruris

Dingli Local Council

**Annual Budget
For
Financial Year
2019**



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Overview and Summary

Dingli Local Council is expected to generate a surplus of Eur40,927 in the year ending 31 December 2019. This would represent a decline of 29.8% when compared to the forecasted surplus for the current year of Eur58,313. This decrease is driven by higher operations and maintenance fee which are expected to amount to Eur238,477 in FY19, an increase of 32.2% over FY18.. The Council is not expecting any significant changes in income and expenditure of the next year, other than those communicated by the Central Government.

The Council is expecting any significant capital expenditure in the coming year, following an investment in excess of Eur50,000 during the current year. The Council has increased its efforts to reduce creditors during the current year. Trade creditors are expected to fall to Eur30,000 in FY19, from Eur50,040 in the last audited financial statements (2017).



Sandro Azzopardi
Mayor



Shawn Tanti
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	358,968	374,181	393,848	34,880	19,667
Income raised from Bye-Laws (2)	10,000	17,653	18,006	8,006	353
Income raised from LES (3)	1,900	1,756	1,792	(108)	36
Investment Income (4)	150	417	417	267	-
Other Income (5)	80,650	74,000	100,439	19,789	26,439
TOTAL	451,668	468,007	514,502	62,834	46,495
Expenditure					
Personal Emoluments (6)	78,678	91,239	93,064	14,386	1,825
Operations and Maintenance (7)	192,436	180,411	238,477	46,041	58,066
Administration (8)	32,846	23,684	24,158	(8,688)	474
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	107,149	114,360	117,876	10,727	3,516
TOTAL	411,109	409,694	473,575	62,466	63,881
Surplus / Deficit	40,559	58,313	40,927	368	(17,386)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,133,665	1,181,642	1,063,766	(69,899)	(117,876)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	8,300	25,500	25,500	17,200	-
Cash and Cash Equivalents (13)	271,590	197,147	257,486	(14,104)	60,339
Total Current Assets	279,890	222,647	282,986	3,096	60,339
Current Liabilities (14)					
Payables	117,578	114,000	102,961	(14,617)	(11,039)
Total Current Liabilities	117,578	114,000	102,961	(14,617)	(11,039)
Net Current Assets	162,312	108,647	180,025	17,713	71,378
Non-current liabilities (15)					
	675,712	640,500	582,539	(93,173)	(57,961)
Net Assets	620,265	649,789	661,252	40,987	11,463
Reserves					
Retained Funds	620,265	620,325	661,252	40,987	40,927

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	279,890	222,647	282,986
Current Liabilities	117,578	114,000	102,961
Working Capital	162,312	108,647	180,025
Government Allocation	350,144	350,144	369,330
FSI	46 %	31 %	49 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL 2019 €
	JAN-MAR 2019 €	APR-JUN 2019 €	JUL-SEP 2019 €	OCT-DEC 2019 €	
	Cash Inflows				
Government cash inflows	98,462	98,462	98,462	98,462	393,848
Cash flows from Bye-Laws & L.N fees	4,502	4,502	4,502	4,502	18,006
Local Enforcement cash flows	448	448	448	448	1,792
Finance cash flows					
Loan Proceeds					-
Investment income	104	104	104	104	417
	104	104	104	104	417
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					
	-	-	-	-	-
Cash received from Twinning					
	-	-	-	-	-
Cash from Community Services					
	-	-	-	-	-
Other Cash Inflows					
	-	-	-	-	-
TOTAL Inflows	103,516	103,516	103,516	103,516	414,063
Cash Outflows					
Personal Emoluments	23,266	23,266	23,266	23,266	93,064
Operations & Maintenance	59,619	59,619	59,619	59,619	238,477
Administration	6,040	6,040	6,040	6,040	24,158
Finance					
	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	-	-	-	-
Cash outflows re EU projects					
	-	-	-	-	-
Cash outflows re Twinning					
	-	-	-	-	-
Cash outflows re Community Services					
	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	88,925	88,925	88,925	88,925	355,699
SURPLUS / (DEFICIT)	14,591	14,591	14,591	14,591	58,364
Brought forward (Bank /Cash Bal.)	197,147	211,738	226,329	240,920	197,147
Carry forward	211,738	226,329	240,920	255,511	255,511

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	350,144	261,376	88,768	350,144	369,330	19,186	19,186
0002-0004 In terms of section 58 CAP 363	8,824	18,027	6,010	24,037	24,518	15,694	481
0005-0019 Other income	-	-	-	-	-	-	-
	358,968	279,403	94,778	374,181	393,848	34,880	19,667
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	6,965	2,285	9,250	9,434	9,434	184
0026-0035 Income from Permits	10,000	6,320	2,083	8,403	8,572	(1,428)	169
	10,000	13,285	4,368	17,653	18,006	8,006	353
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0039-0055 Contraventions	1,900	1,317	439	1,756	1,792	(108)	36
	1,900	1,317	439	1,756	1,792	(108)	36
4 Investment Income							
0091-0095 Bank Interest	150	4	413	417	417	267	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	150	4	413	417	417	267	-
5 General Income							
0056-0065 Sponsorships	650	-	-	-	-	(650)	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	2,021	735	2,756	2,810	2,810	54
	80,000	53,433	17,811	71,244	97,629	17,629	26,385
	80,650	55,454	18,546	74,000	100,439	19,789	26,439
Total	451,668	349,463	118,544	468,007	514,502	62,834	46,495

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B+C)	E	F (E-A)	G (E-D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	7,710	6,398	2,026	8,424	8,592	882	168
1200 Employees' Salaries & Wages	50,348	49,991	16,052	66,043	67,364	17,016	1,321
1300 Bonuses	4,335	2,623	533	3,156	3,219	(1,116)	63
1400 Income Supplements	500	-	-	-	-	(500)	-
1500 Social Security Contributions	6,771	5,116	1,710	6,826	6,963	192	137
1600 Allowances	5,600	2,400	480	2,880	2,938	(2,662)	58
1700 Overtime	3,414	2,963	947	3,910	3,988	574	78
	78,678	69,491	21,748	91,239	93,064	14,386	1,825
7 Operations and Maintenance							
2100-2149 Public Utilities	3,317	2,664	689	3,353	3,420	103	67
2200-2259 Public Materials & Supplies	2,000	4,140	1,088	5,228	5,332	3,332	104
2300-2399 Repairs & Upkeep	30,000	14,200	5,333	19,533	19,923	(10,077)	390
2400-2449 Rent	903	201	18	219	223	(680)	4
3010 Street Lighting	13,712	8,763	4,769	13,532	15,000	1,288	1,468
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,535	1,652	150	1,802	1,838	(697)	36
3035 Bank Charges	93	82	8	90	92	(1)	2
3039 Penalties	-	250	23	273	278	278	5
3040 Waste Disposal	500	-	-	-	-	(500)	-
3041 Refuse Collection	27,772	19,889	4,248	24,137	20,000	(7,772)	(4,137)
3042 Bulky Refuse Collection	9,000	6,824	719	7,543	7,694	(1,306)	151
3043 Blns on wheels	19,765	13,404	2,869	16,273	16,599	(3,166)	326
3045 Bring In sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	14,362	15,314	3,456	18,770	13,350	(1,012)	(5,420)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3056 Cleaning & Maintenance of Parks & Gardens	13,118	14,725	3,264	17,989	13,000	(118)	(4,989)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	19,000	-	-	-	10,000	(9,000)	10,000
3070-3090 Consultation Fees	4,000	-	-	-	-	(4,000)	-
3100-3199 Contract & Project Management	-	3,426	1,171	4,597	10,688	10,688	6,091
3300-3379 Hospitality	15,290	22,510	13,967	36,477	38,560	23,270	2,083
3380-3399 Community	1,069	7,632	2,943	10,575	10,787	9,718	212
3600-3694 Local Enforcement Expenses	-	-	20	20	23	23	3
3700-3799 EU Projects	16,000	-	-	-	45,000	29,000	45,000
3800-3999 Twinning	-	-	-	-	6,670	6,670	6,670
	192,436	135,676	44,735	180,411	238,477	46,041	58,066

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B+C)	E	F (E-A)	G (E-D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	1,214	933	179	1,112	1,135	(79)	23
2280-2299 Office Materials & Supplies	2,000	-	-	-	-	(2,000)	-
2450-2499 Office Rent	300	250	23	273	278	(22)	5
2500-2599 National & International Memberships	2,000	-	425	425	434	(1,566)	9
2600-2699 Office Services	5,000	4,171	2,080	6,251	6,376	1,376	125
2700-2799 Transport	9,000	5,611	896	6,507	6,637	(2,363)	130
2800-2899 Travel	3,000	868	79	947	966	(2,034)	19
2900-2999 Information Services	1,554	2,138	315	2,453	2,502	948	49
3050 Office Cleaning	500	-	-	-	-	(500)	-
3140-3199 Professional Services	6,000	3,009	2,324	5,333	5,439	(561)	106
3200-3299 Training	1,278	351	32	383	391	(887)	8
3345 Office Hospitality	500	-	-	-	-	(500)	-
3400-3499 Incidental Expenses	500	-	-	-	-	(500)	-
	-	-	-	-	-	-	-
	32,846	17,331	6,353	23,684	24,158	(8,688)	474
9 Finance Costs							
3036 Interest on Bank Loan				-	-	-	-
				-	-	-	-
				-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-			-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-			-	-	-	-
8000-8099 Depreciation (Charge for the Year)	107,149	84,896	29,464	114,360	117,876	10,727	3,516
	107,149	84,896	29,464	114,360	117,876	10,727	3,516
Total	411,109	307,394	102,300	409,694	473,575	62,466	63,881

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D: (B + C)	E	F: (E - A)	G: (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2018	30-Sep	30 Sep-31 Dec	31-Dec	2019		
	€	€	2018	2018	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	1,300	491	9	500	500	(800)	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	7,000	27,586	(2,586)	25,000	25,000	18,000	-
	-	-	-	-	-	-	-
	8,300	28,077	(2,577)	25,500	25,500	17,200	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	271,590	158,264	38,883	197,147	257,486	(14,104)	60,339
	271,590	158,264	38,883	197,147	257,486	(14,104)	60,339
14 Payables							
4000 Payables	80,000	37,826	(2,826)	35,000	30,000	(50,000)	(5,000)
4100 Accruals	37,578	47,344	(32,344)	15,000	15,000	(22,578)	-
4150 Deferred Income	-	18,154	45,846	64,000	57,961	57,961	(6,039)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	117,578	103,324	10,676	114,000	102,961	(14,617)	(11,039)
15 Non Current Liabilities							
4200 Long Term Borrowings	675,712	654,043	(13,543)	640,500	582,539	(93,173)	(57,961)
	675,712	654,043	(13,543)	640,500	582,539	(93,173)	(57,961)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 0%	Cons. 0%	Urb. Imp 0%	S. Signs 0%	Trees 0%	P&M 0%	F&F 0%	C. Software 0%	M.V. 0%	Total
Cost										
As at 01 January 2019	161,169	2,448,974	176,341	36,230	2,997	15,225	75,905	56,673	12,113	2,985,627
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	161,169	2,448,974	176,341	36,230	2,997	15,225	75,905	56,673	12,113	2,985,627
Grants/ other reimbursements										
As at 01 January 2019	-	744,147	-	-	-	-	-	-	-	744,147
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	-	744,147	-	-	-	-	-	-	-	744,147
Accumulated Depreciation										
As at 01 January 2019	20,603	774,570	111,468	36,230	-	8,929	46,800	50,723	10,515	1,059,838
Charge for the year	1,416	103,356	6,864	-	-	1,512	2,352	1,980	396	117,876
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	22,019	877,926	118,332	36,230	-	10,441	49,152	52,703	10,911	1,177,714
Budgeted NBV 31 Dec 2018	140,573	934,159	22,538	-	2,997	3,699	22,502	5,565	1,632	1,133,665
Forecasted NBV 1 Jan 2019	140,566	930,257	64,873	-	2,997	6,296	29,105	5,950	1,598	1,181,642
Budgeted NBV 31 Dec 2019	139,150	826,901	58,009	-	2,997	4,784	26,753	3,970	1,202	1,063,766

