



Bormla Local Council

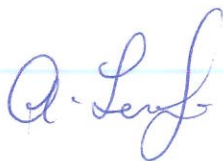
**Business Plan
for the
Period
2020 - 2024**

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Overview and Summary





Alison Zerafa Civelli
Mayor



Duncan Hall
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	545,438	555,000	565,000	575,000	585,000	2,825,438
Income raised from Bye-Laws (2)	16,500	15,000	15,500	16,000	16,500	79,500
Income raised from LES (3)	5,000	5,000	5,000	5,000	5,000	25,000
Investment Income (4)	100	50	75	100	100	425
Other Income (5)	85,000	58,000	12,000	12,000	12,000	179,000
TOTAL	652,038	633,050	597,575	608,100	618,600	3,109,363
Expenditure						
Personal Emoluments (6)	133,602	146,450	149,850	153,050	156,450	739,402
Operations and Maintenance (7)	389,025	421,735	380,447	388,537	392,037	1,971,781
Administration (8)	30,378	26,878	28,078	30,128	31,328	146,790
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	34,855	34,504	35,292	35,180	35,991	175,822
TOTAL	587,860	629,567	593,667	606,895	615,806	3,033,795
Surplus / Deficit	64,178	3,483	3,908	1,205	2,794	75,568

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	298,509	264,005	228,713	193,533	157,542	1,142,301
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	55,000	55,000	55,000	55,000	55,000	275,000
Cash and Cash Equivalents (13)	294,033	357,020	416,720	476,105	539,890	2,083,768
Total Current Assets	349,033	412,020	471,720	531,105	594,890	2,358,768
Current Liabilities (14)						
Payables	197,000	197,000	197,000	197,000	197,000	985,000
Total Current Liabilities	197,000	197,000	197,000	197,000	197,000	985,000
Net Current Assets	152,033	215,020	274,720	334,105	397,890	1,373,768
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	450,542	479,025	503,433	527,638	555,432	2,516,069
Reserves						
Retained Funds	450,542	479,025	503,433	527,638	555,432	2,516,069

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Current Assets	349,033	412,020	471,720	531,105	594,890	2,358,768
Current Liabilities	197,000	197,000	197,000	197,000	197,000	985,000
Working Capital	152,033	215,020	274,720	334,105	397,890	1,373,768
Government Allocation	535,438	545,000	555,000	565,000	575,000	2,775,438
FSI	28 %	39 %	49 %	59 %	69 %	49 %

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Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	545,438	555,000	565,000	575,000	585,000	2,825,438
Cash flows from Bye-Laws & L.N fees	16,500	15,000	15,500	16,000	16,500	79,500
Local Enforcement cash flows	5,000	5,000	5,000	5,000	5,000	25,000
Finance cash flows						
Loan Proceeds						-
Investment income	100	50	75	100	100	425
	100	50	75	100	100	425
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds	40,000	58,000				98,000
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	47,500	25,000	32,500	35,000	37,000	177,000
TOTAL Inflows	654,538	658,050	618,075	631,100	643,600	3,205,363
Cash Outflows						
Personal Emoluments	133,602	146,450	149,850	153,050	156,450	739,402
Operations & Maintenance	389,025	421,735	380,447	388,537	392,037	1,971,781
Administration	30,378	26,878	28,078	30,128	31,328	146,790
Finance						-
Capital						
Acquisition of property						-
Construction	335,000					335,000
Improvements	52,500					52,500
Special programmes						-
	387,500	-	-	-	-	387,500
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	940,505	595,063	558,375	571,715	579,815	3,245,473
SURPLUS / (DEFICIT)	(285,967)	62,987	59,700	59,385	63,785	(40,110)
Brought forward (Bank /Cash Bal.)	580,000	294,033	357,020	416,720	476,105	580,000
Carry forward	294,033	357,020	416,720	476,105	539,890	539,890

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2020	Jan-Dec 2021	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2024	Period 2020-2024
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	535,438	545,000	555,000	565,000	575,000	2,775,438
0002-0004 In terms of section 58 CAP 363	10,000	10,000	10,000	10,000	10,000	50,000
0005-0019 Other Income						-
	545,438	555,000	565,000	575,000	585,000	2,825,438
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	1,500	1,750	1,750	1,750	1,750	8,500
0026-0035 Income from Permits	15,000	13,250	13,750	14,250	14,750	71,000
	16,500	15,000	15,500	16,000	16,500	79,500
3 Local Enforcement Income						
0037 Commission from Regional Committees	5,000	5,000	5,000	5,000	5,000	25,000
0038-0055 Contraventions						-
	5,000	5,000	5,000	5,000	5,000	25,000
4 Investment Income						
0091-0095 Bank interest	100	50	75	100	100	425
0096-0099 Income received from Government Securities						-
	100	50	75	100	100	425
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds	40,000	58,000				98,000
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	45,000		12,000	12,000	12,000	81,000
0120-0129 General Income						-
	85,000	58,000	12,000	12,000	12,000	179,000
Total	652,038	633,050	597,575	608,100	618,600	3,109,363

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	11,376	15,500	16,000	16,300	16,750	75,926
1200 Employees' Salaries & Wages	90,782	92,500	95,000	97,500	100,000	475,782
1300 Bonuses	8,639	8,750	9,000	9,250	9,500	45,139
1400 Income Supplements						-
1500 Social Security Contributions	9,005	9,100	9,250	9,400	9,600	46,355
1600 Allowances	8,800	15,600	15,600	15,600	15,600	71,200
1700 Overtime	5,000	5,000	5,000	5,000	5,000	25,000
	133,602	146,450	149,850	153,050	156,450	739,402
7 Operations and Maintenance						
2100-2149 Public Utilities	7,500	8,000	8,500	9,000	9,500	42,500
2200-2259 Public Materials & Supplies	12,500	12,500	12,500	12,500	12,500	62,500
2300-2399 Repairs & Upkeep	11,000	12,000	12,500	13,000	13,500	62,000
2400-2449 Rent	2,750	2,750	2,750	2,750	2,750	13,750
3010 Street Lighting	7,500	7,500	7,500	7,500	7,500	37,500
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	4,287	4,287	4,287	4,287	4,287	21,435
3035 Bank Charges	250	250	250	250	250	1,250
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	28,000	28,000	28,000	28,000	28,000	140,000
3041 Refuse Collection	110,000	143,910	143,910	145,000	145,000	687,820
3042 Bulky Refuse Collection	30,000	31,500	32,500	33,000	33,000	160,000
3043 Bins on wheels	3,700	1,500	1,000	500	500	7,200
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	28,538	28,538	30,000	30,000	30,000	147,076
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	2,500	2,500	3,000	3,500	3,500	15,000
3055 Cleaning of Council Premises	500	500	750	750	750	3,250
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	30,000	30,000	30,000	32,500	33,000	155,500
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	15,000	15,000	25,000	25,000	25,000	105,000
3300-3379 Hospitality	35,000	35,000	38,000	41,000	43,000	192,000
3380-3389 Community	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	60,000	58,000	-	-	-	118,000
3800-3899 Twinning	-	-	-	-	-	-
	389,025	421,735	380,447	388,537	392,037	1,971,781

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	2,500	2,500	3,000	3,000	3,500	14,500
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	1,528	1,528	1,528	1,528	1,528	7,640
2500-2599 National & International Memberships	500	500	500	500	500	2,500
2600-2699 Office Services	2,000	1,500	1,700	2,000	2,200	9,400
2700-2799 Transport	4,500	4,000	4,000	4,500	4,500	21,500
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	2,000	1,750	2,000	2,250	2,500	10,500
3050 Office Cleaning	350	350	350	350	350	1,750
3140-3199 Professional Services	12,500	12,500	12,500	12,500	12,500	62,500
3200-3299 Training	1,000	-	-	1,000	1,000	3,000
3345 Office Hospitality	1,000	750	750	750	750	4,000
3400-3499 Incidental Expenses	2,500	1,500	1,750	1,750	2,000	9,500
	-	-	-	-	-	-
	30,378	26,878	28,078	30,128	31,328	146,790
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	34,855	34,504	35,292	35,180	35,991	175,822
	34,855	34,504	35,292	35,180	35,991	175,822
Total	587,860	629,567	593,667	606,895	615,806	3,033,795

Detailed Estimates of Statement of Financial Position

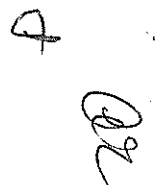
DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery	-					-
5250-5299 Consumables						-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	30,000	30,000	30,000	30,000	30,000	150,000
0210-0219 LES Receivables	-					-
0220-0229 Receivables from EU	-					-
0250 Prepayments & Accrued income	25,000	25,000	25,000	25,000	25,000	125,000
	-					-
	55,000	55,000	55,000	55,000	55,000	275,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	294,033	357,020	416,720	476,105	539,890	2,083,768
	294,033	357,020	416,720	476,105	539,890	2,083,768
14 Payables						
4000 Payables	85,000	85,000	85,000	85,000	85,000	425,000
4100 Accruals	35,000	35,000	35,000	35,000	35,000	175,000
4150 Deferred Income	-					-
Short-term Borrowings	-					-
Other Creditors	77,000	77,000	77,000	77,000	77,000	385,000
	197,000	197,000	197,000	197,000	197,000	985,000
15 Non Current Liabilities						
4200 Long Term Borrowings						-
	-	-	-	-	-	-

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16 Depreciation of Property, Plant and Equipment

Asset	Trees	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture and Fittings	New Street Signs	Construction	Assets not yet capitalized	Total
% of depreciation	0%	20%	20%	10%	20%	8%	100%	10%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2020	13,609	98,260	29,309	138,795	12,929	53,921	21,693	655,825	10,448	1,034,789
Additions	-	-	-	52,500	-	-	-	335,000	-	387,500
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Grants/ other reimbursements										
As at 01 January 2020	-	69,000	2,300	76,200	7,500	-	-	100,432	-	255,432
Additions	-	-	-	52,500	-	-	-	95,000	-	147,500
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Accumulated Depreciation										
As at 01 January 2020	-	5,400	17,500	56,000	2,400	38,000	21,693	545,000	-	685,993
Charge for the year	-	5,852	5,862	6,260	1,086	4,044	-	11,752	-	34,855
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	-	11,252	23,362	62,260	3,486	42,044	21,693	556,752	-	720,848
Budgeted NBV 31 Dec 2019	13,609	-	5,239	-	368	4,799	-	55,000	11,946	90,962
Budgeted NBV 31 Dec 2020	13,609	18,008	3,647	336	1,943	11,877	-	238,641	10,448	298,509



16 Depreciation of Property, Plant and Equipment

Asset	Trees	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture and Fittings	New Street Signs	Construction	Assets not yet capitalized	Total
% of depreciation	0%	20%	20%	10%	20%	8%	100%	10%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Additions										-
Disposals										-
As at 31 December 2021	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Grants/ other reimbursements										
As at 01 January 2021	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Additions										-
Transfers										-
As at 31 December 2021	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Accumulated Depreciation										
As at 01 January 2021	-	11,252	23,362	62,260	3,486	42,044	21,693	556,752	-	720,848
Charge for the year		5,852	3,647	336	1,086	4,044	-	19,539		34,504
Released on disposal										-
As at 31 December 2021	-	17,104	27,009	62,595	4,572	46,088	21,693	576,291	-	755,352
Budgeted NBV 31 Dec 2020	13,609	18,008	3,647	336	1,943	11,877	-	238,641	10,448	298,509
Budgeted NBV 31 Dec 2021	13,609	12,156	0	-	857	7,833	-	219,102	10,448	264,005

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16 Depreciation of Property, Plant and Equipment

Asset	Trees	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture and Fittings	New Street Signs	Construction	Assets not yet capitalized	Total
% of depreciation	0%	20%	20%	10%	20%	8%	100%	10%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Additions										-
Disposals										-
As at 31 December 2022	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Grants/ other reimbursements										
As at 01 January 2022	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Additions										-
Transfers										-
As at 31 December 2022	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Accumulated Depreciation										
As at 01 January 2022	-	17,104	27,009	62,595	4,572	46,088	21,693	576,291	-	755,352
Charge for the year		5,852	-	-	857	4,044	-	24,539		35,292
Released on disposal										-
As at 31 December 2022	-	22,956	27,009	62,595	5,429	50,132	21,693	600,831	-	790,644
Budgeted NBV 31 Dec 2021	13,609	12,156	0	-	857	7,833	-	219,102	10,448	264,005
Budgeted NBV 31 Dec 2022	13,609	6,304	0	-	0	3,789	-	194,562	10,448	228,713

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16 Depreciation of Property, Plant and Equipment

Asset	Trees	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture and Fittings	New Street Signs	Construction	Assets not yet capitalized	Total
% of depreciation	0%	20%	20%	10%	20%	8%	100%	10%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Additions										-
Disposals										-
As at 31 December 2023	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Grants/ other reimbursements										
As at 01 January 2023	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Additions										-
Transfers										-
As at 31 December 2023	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Accumulated Depreciation										
As at 01 January 2023	-	22,956	27,009	62,595	5,429	50,132	21,693	600,831	-	790,644
Charge for the year		5,852	-	-	-	3,789	-	25,539		35,180
Released on disposal										-
As at 31 December 2023	-	28,808	27,009	62,595	5,429	53,921	21,693	626,370	-	825,824
Budgeted NBV 31 Dec 2022	13,609	6,304	0	-	0	3,789	-	194,562	10,448	228,713
Budgeted NBV 31 Dec 2023	13,609	452	0	-	0	0	-	169,023	10,448	193,533

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture and Fittings	New Street Signs	Construction	Assets not yet capitalized	Total
% of depreciation	0%	20%	20%	10%	20%	8%	100%	10%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Additions										-
Disposals										-
As at 31 December 2024	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
Grants/ other reimbursements										
As at 01 January 2024	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Additions										-
Transfers										-
As at 31 December 2024	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Accumulated Depreciation										
As at 01 January 2024	-	28,808	27,009	62,595	5,429	53,921	21,693	626,370	-	825,824
Charge for the year		452	-	-	-	-	-	35,539		35,991
Released on disposal										-
As at 31 December 2024	-	29,260	27,009	62,595	5,429	53,921	21,693	661,909	-	861,815
Budgeted NBV 31 Dec 2023	13,609	452	0	-	0	0	-	169,023	10,448	193,533
Budgeted NBV 31 Dec 2024	13,609	-	0	-	0	0	-	133,484	10,448	157,542

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