



Birzebbuġa

Birzebbuġa Local Council

Quarterly Financial Report

for the Period

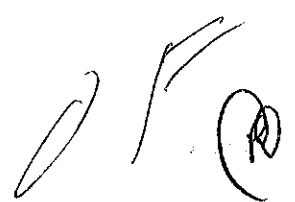
1st January till End of March 2020 (Quarter 1)

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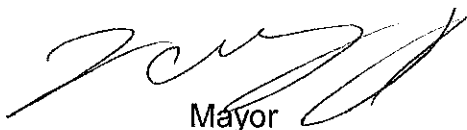
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Overview and Summary




Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2020 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	224,962	901,697	-	901,697
Income raised from Bye-Laws (2)	4,684	26,000	-	26,000
Income raised from LES (3)	1,338	5,500	-	5,500
Investment Income (4)	-	-	-	-
Other Income (5)	-	1,000	-	1,000
TOTAL	230,984	934,197	-	934,197
Expenditure				
Personal Emoluments (6)	38,450	169,805	-	169,805
Operations and Maintenance (7)	99,436	476,700	-	476,700
Administration (8)	8,473	62,932	-	62,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	28,260	138,655	-	138,655
TOTAL	174,620	848,092	-	848,092
Surplus / Deficit	56,364	86,105	-	86,105



Statement of Financial Position as at end of March 2020 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	625,750	764,014		764,014
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	137,979	143,209	-	143,209
Cash and Cash Equivalents (13)	1,017,850	885,574	-	885,574
Total Current Assets	1,155,829	1,028,783	-	1,028,783
Current Liabilities				
Payables (14)	560,513	541,995	-	541,995
Total Current Liabilities	560,513	541,995	-	541,995
Net Current Assets	595,316	486,788	-	486,788
Non-current liabilities (15)	-	-	-	-
Net Assets	1,221,066	1,250,802	-	1,250,802
Reserves				
Retained Funds	1,221,066	1,250,802		1,250,802

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,155,829	1,028,783	-	1,028,783
Current Liabilities	560,513	541,995	-	541,995
Working Capital	595,316	486,788	-	486,788
Government Allocation	852,447	852,447	-	767,900
FSI	70 %	57 %		63 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Cash flow from operating activities				
Surplus for the year	56,364	86,105	-	86,105
Adjustments for:				
Depreciation	28,295	138,655	-	138,655
Increase / (Decrease) in Allowance for Bad Debts	(35)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(45,729)	(43,551)	-	(43,551)
Increase / (Decrease) in accruals	18,296	(2,400)	-	(2,400)
Decrease / (Increase) in receivables	(8,731)	(14,000)		(14,000)
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	48,461	164,809	-	164,809
Interest paid				-
<i>Net cash from operating activities</i>	48,461	164,809	-	164,809
Cash flows from investing activities				
Purchase of property, plant & equipment	(120,876)	(370,000)		(370,000)
Proceeds from sale of property, plant & equipment	-			-
Grants received	114,500	115,000		115,000
Interest received				-
<i>Net cash used in investing activities</i>	(6,376)	(255,000)	-	(255,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	42,085	(90,191)	-	(90,191)
Cash & cash equivalents at beginning of year	975,765	975,765	-	975,765
Cash & cash equivalents at end of Quarter	1,017,850	885,574	-	885,574

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	213,112	852,447		852,447
0002-0004 In terms of section 58 CAP 363	-	170		170
0005-0019 Other income	11,850	49,080		49,080
	224,962	901,697	-	901,697
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	4,684	26,000		26,000
	4,684	26,000	-	26,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,338	5,500		5,500
0038-0055 Contraventions	-			-
	1,338	5,500	-	5,500
4 Investment Income				
0091-0095 Bank Interest	-	-		-
0096-0099 Income received from Government Securities	-	-		-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	-	1,000		1,000
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	-			-
	-	1,000	-	1,000
Total	230,984	934,197	-	934,197

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	4,757	17,427		17,427
1200 Employees' Salaries & Wages	25,395	108,122		108,122
1300 Bonuses	-	8,728		8,728
1400 Income Supplements	454	1,150		1,150
1500 Social Security Contributions	1,819	9,680		9,680
1600 Allowances	5,050	20,200		20,200
1700 Overtime	975	4,500		4,500
	38,450	169,805	-	169,805

DESCRIPTION

	€	€	€	€
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Operations and Maintenance

7	2100-2149 Public Utilities	1,689	6,500		6,500
	2200-2259 Public Materials & Supplies	612	11,000		11,000
	2300-2399 Repairs & upkeep	9,714	50,250		50,250
	2400-2449 Rent	-	-		-
	3010 Street Lightning	3,534	13,000		13,000
	3020 Lease of Equipment	147	650		650
	3030 Insurance	1,847	3,400		3,400
	3035 Bank Charges	205	600		600
	3038 Penalties	-	-		-
	3041 Refuse Collection	24,048	101,000		101,000
	3042 Bulky Refuse Collection	1,650	9,000		9,000
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	18,750	75,000		75,000
	3052 Cleaning & Maintenance of Non-Urban Areas	2,382	9,600		9,600
	3053 Cleaning of Public Conveniences	6,229	45,000		45,000
	3055 Cleaning of Council Premises	646	3,200		3,200
	3040 Waste Disposal	12,886	65,000		65,000
	3060 Cleaning & Maintenance of Parks & Gardens	3,050	25,000		25,000
	3061 Cleaning & Maintenance of Soft Areas	-	-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	200		200
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	7,974	38,000		38,000
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	-	-		-
	3300-3379 Hospitality	4,063	20,000		20,000
	3380-3389 Community	-	-		-
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	10	300		300
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		99,436	476,700	-	476,700

Administration

8	2150-2199 Office Utilities				-
	2280-2299 Office Materials & Supplies				-
	2450-2499 Office Rent	699	4,332		4,332
	2500-2599 National & International Memberships	86	650		650
	2600-2699 Office Services	2,432	10,500		10,500
	2700-2799 Transport	1,077	9,000		9,000
	2800-2899 Travel	-	-		-
	2900-2999 Information Services	583	6,900		6,900
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	3,201	28,800		28,800
	3200-3299 Training	-	400		400
	3345 Office Hospitality	295	1,500		1,500
	3400-3499 Incidental Expenses	100	850		850
		8,473	62,932	-	62,932

Finance Costs

9	3036 Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(35)			-
8000-8099 Depreciation As at end of March 2020	28,295	138,655		138,655
	28,260	138,655	-	138,655
Total	174,620	848,092	-	848,092
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	45,335	51,388		51,388
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued Income	14,925	14,102		14,102
Other debtor	77,719	77,719		77,719
	137,979	143,209	-	143,209
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,017,850	885,574		885,574
	1,017,850	885,574	-	885,574
14 Payables				
4000 Payables	406,987	440,716		440,716
4100 Accruals	74,975	54,279		54,279
4150 Deferred income	2,616			-
Current portion of long term borrowings	-			-
Grants not yet utilised	75,935	47,000		47,000
	560,513	541,995	-	541,995
15 Non Current Liabilities				
4200 Long Term Borrowing	-			-
	-	-	-	-
	-	-	-	-

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Construction & Spec Programmes	AUC & Trees	New street signs	Urban Improvement	Plant & machinery & equip	Office Furniture	Motor Vehicle	Intangible asset	Total
% of depreciation	1%	10%	0%	100%	10%	20%	8%	20%	25%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2020	80,751	4,473,994	37,602	7,676	709,323	78,586	49,731	16,299	5,185	5,459,147
Additions		114,500	1,416		3,108	1,852	-	-		120,876
Disposals										
As at end of March 2020	80,751	4,588,494	39,018	7,676	712,431	80,438	49,731	16,299	5,185	5,580,023
Grants/ other reimbursements										
As at 1st January 2020		527,165	13,458		480,676	11,310			1,003	1,033,612
Additions		114,500								114,500
As at end of March 2020	-	641,665	13,458	-	480,676	11,310	-	-	1,003	1,148,112
Accumulated Depreciation										
As at 1st January 2020	14,600	3,437,930		7,676	212,177	55,546	42,792	3,803	3,342	3,777,866
Charge for the period	200	24,725			1,696	827	223	625		28,295
Released on disposal										
As at end of March 2020	14,800	3,462,655	-	7,676	213,873	56,373	43,015	4,428	3,342	3,806,161
NEV	65,951	484,174	25,560	-	17,882	12,755	6,716	11,871	840	625,750