



Hal Balzan Local Council

**Annual Budget
For
Financial Year
2022**

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Overview and Summary

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2022		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	370,289	414,811	378,309	8,020	(36,502)
Income raised from Bye-Laws (2)	20,000	23,116	21,000	1,000	(2,116)
Income raised from LES (3)	1,000	1,414	1,150	150	(264)
Investment Income (4)	-	12	-	-	(12)
Other Income (5)	50	54	100	50	46
TOTAL	391,339	439,407	400,559	9,220	(38,848)
Expenditure					
Personal Emoluments (6)	101,497	102,286	105,550	4,053	3,264
Operations and Maintenance (7)	195,825	208,994	232,721	36,896	23,727
Administration (8)	41,360	47,705	36,000	(5,360)	(11,705)
Finance Cost (9)	3,903	3,903	3,451	(452)	(452)
Other Expenditure (10)	56,379	49,931	49,977	(6,402)	46
TOTAL	398,964	412,819	427,699	28,735	14,880
Surplus / Deficit	(7,625)	26,588	(27,140)	(19,515)	(53,728)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	201,904	215,170	165,193	(36,711)	(49,977)
Current Assets					
Inventories (11)	180	1,270	1,100	920	(170)
Receivables (12)	24,700	18,680	8,508	(16,192)	(10,172)
Cash and Cash Equivalents (13)	436,592	508,620	515,982	79,390	7,362
Total Current Assets	461,472	528,570	525,590	64,118	(2,980)
Current Liabilities (14)					
Payables	53,790	86,067	78,153	24,363	(7,914)
Total Current Liabilities	53,790	86,067	78,153	24,363	(7,914)
Net Current Assets	407,682	442,503	447,437	39,755	4,934
Non-current liabilities (15)					
	112,935	129,854	112,173	(762)	(17,681)
Net Assets	496,651	527,819	500,457	3,806	(27,362)
Reserves					
Retained Funds	496,651	527,819	500,679	4,028	(27,140)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	461,472	528,570	525,590
Current Liabilities	53,790	86,067	78,153
Working Capital	407,682	442,503	447,437
Government Allocation	335,709	335,287	346,709
FSI	121 %	132 %	129 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2022 €	APR-JUN 2022 €	JUL-SEP 2022 €	OCT-DEC 2022 €	
Cash Inflows					
Government cash inflows	94,577	94,577	94,577	94,578	378,309
Cash flows from Bye-Laws & L.N fees	4,500	4,500	8,000	4,000	21,000
Local Enforcement cash flows	300	400	250	200	1,150
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	25	-	65	10	100
TOTAL Inflows	99,402	99,477	102,892	98,788	400,559
Cash Outflows					
Personal Emoluments	29,939	24,962	24,961	24,962	104,824
Operations & Maintenance	56,563	66,181	63,824	61,395	247,963
Administration	7,543	9,521	12,041	7,854	36,959
Finance	1,645	139	1,557	110	3,451
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	95,690	100,803	102,383	94,321	393,197
SURPLUS / (DEFICIT)	3,712	(1,326)	509	4,467	7,362
Brought forward (Bank /Cash Bal.)	508,620	512,332	511,006	511,515	508,620
Carry forward	512,332	511,006	511,515	515,982	515,982

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	335,709	249,110	86,177	335,287	346,709	11,000	11,422
0002-0004 In terms of section 58 CAP 363	6,600	2,741	-	2,741	3,600	(3,000)	859
0005-0019 Other Income	27,980	27,630	49,153	76,783	28,000	20	(48,783)
	370,289	279,481	135,330	414,811	378,309	8,020	(36,502)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	20,000	17,048	6,068	23,116	21,000	1,000	(2,116)
	20,000	17,048	6,068	23,116	21,000	1,000	(2,116)
3 Local Enforcement Income							
0037 Commission from Regional Committees	1,000	820	338	1,158	1,000	-	(158)
0038-0055 Contraventions	-	163	93	256	150	150	(106)
	1,000	983	431	1,414	1,150	150	(264)
4 Investment Income							
0091-0095 Bank interest	-	-	12	12	-	-	(12)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	12	12	-	-	(12)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	50	41	13	54	100	50	46
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	50	41	13	54	100	50	46
Total	391,339	297,553	141,854	439,407	400,559	9,220	(38,848)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	12,971	7,900	2,642	10,542	11,936	(1,035)	1,394
1200 Employees' Salaries & Wages	64,386	48,687	17,999	66,686	66,472	2,086	(214)
1300 Bonuses	6,359	566	5,362	5,928	5,704	(655)	(224)
1400 Income Supplements	727	-	-	-	727	-	727
1500 Social Security Contributions	6,054	4,569	1,471	6,040	6,211	157	171
1600 Allowances	10,600	9,671	3,250	12,921	13,000	2,400	79
1700 Overtime	400	-	169	169	1,500	1,100	1,331
	101,497	71,393	30,893	102,286	105,550	4,053	3,264
7 Operations and Maintenance							
2100-2149 Public Utilities	2,300	633	580	1,213	1,000	(1,300)	(213)
2200-2259 Public Materials & Supplies	800	605	272	877	800	-	(77)
2300-2399 Repairs & Upkeep	10,700	4,907	3,120	8,027	7,500	(3,200)	(527)
2400-2449 Rent	1,900	1,450	500	1,950	1,900	-	(50)
3010 Street Lighting	2,500	166	(300)	(134)	1,500	(1,000)	1,634
3020 Lease of Equipment	5,971	-	-	-	-	(5,971)	-
3030 Insurance	1,000	1,855	537	2,392	1,855	855	(537)
3035 Bank Charges	1,000	618	71	689	1,000	-	311
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	33,830	17,318	6,143	23,461	33,830	-	10,369
3041 Refuse Collection	52,992	39,459	19,138	58,597	106,766	53,774	48,169
3042 Bulky Refuse Collection	10,000	6,803	2,487	9,290	10,000	-	710
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	37,760	26,582	9,268	35,850	36,490	(1,270)	640
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,500	584	-	584	3,000	(500)	2,416
3055 Cleaning of Council Premises	400	-	-	-	-	(400)	-
3060 Cleaning & Maintenance of Parks & Gardens	3,027	2,154	1,066	3,220	2,330	(697)	(890)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	14,680	13,006	5,074	18,080	14,000	(680)	(4,080)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	4,425	3,319	737	4,056	3,500	(925)	(556)
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	8,940	24,259	16,239	40,498	7,000	(1,940)	(33,498)
3600-3694 Local Enforcement Expenses	100	225	119	344	250	150	(94)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	195,825	143,943	65,051	208,994	232,721	36,896	23,727

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2021	ACTUAL Jan-Sept 2021	FORECAST Oct-Dec 2021	TOTAL Jan-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,330	2,146	695	2,841	3,000	(330)	159
2260-2299 Office Materials & Supplies	1,500	-	2,606	2,606	300	(1,200)	(2,306)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,300	-	15	15	-	(1,300)	(15)
2600-2699 Office Services	2,940	2,023	492	2,515	2,500	(440)	(15)
2700-2799 Transport	550	838	329	1,167	1,000	450	(167)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	1,700	833	2,388	3,221	1,000	(700)	(2,221)
3050 Office Cleaning	300	-	-	-	-	(300)	-
3140-3199 Professional Services	28,390	28,634	6,636	35,270	28,000	(390)	(7,270)
3200-3299 Training	500	-	-	-	-	(500)	-
3345 Office Hospitality	600	70	-	70	100	(500)	30
3400-3499 Incidental Expenses	250	-	-	-	100	(150)	100
Assets write-off	-	-	-	-	-	-	-
	41,360	34,544	13,161	47,705	36,000	(5,360)	(11,705)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Lease interest	3,903	3,736	167	3,903	3,451	(452)	(452)
	3,903	3,736	167	3,903	3,451	(452)	(452)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	56,379	37,248	12,683	49,931	49,977	(6,402)	46
	56,379	37,248	12,683	49,931	49,977	(6,402)	46
Total	398,964	290,864	121,955	412,819	427,699	28,735	14,880

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2021 €	ACTUAL as at 30-Sep 2021 €	FORECAST changes from 30 Sep-31 Dec 2021 €	TOTAL as at 31-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	180	1,303	(33)	1,270	1,100	920	(170)
	180	1,303	(33)	1,270	1,100	920	(170)
12 Receivables							
0201-0209 Receivables	19,800	16,620	(8,625)	7,995	4,997	(14,803)	(2,998)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	4,300	8,410	1,675	10,085	2,911	(1,389)	(7,174)
Deposits	600	600	-	600	600	-	-
	24,700	25,630	(6,950)	18,680	8,508	(16,192)	(10,172)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	436,592	573,809	(65,189)	508,620	515,982	79,390	7,362
	436,592	573,809	(65,189)	508,620	515,982	79,390	7,362
14 Payables							
4000 Payables	9,231	37,219	(10,553)	26,666	17,530	8,299	(9,136)
4100 Accruals	14,000	18,824	(290)	18,534	18,000	4,000	(534)
4150 Deferred Income	-	86,246	(74,027)	12,219	12,149	12,149	(70)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other creditors / Short-term Lease Liabilities	30,559	28,891	(243)	28,648	30,474	(85)	1,826
	53,790	171,180	(85,113)	86,067	78,153	24,363	(7,914)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income / Long-term Lease Liabilities	112,935	140,369	(10,515)	129,854	112,173	(762)	(17,681)
	112,935	140,369	(10,515)	129,854	112,173	(762)	(17,681)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	Office furniture & fittings 8%	Computer equipment 25%	Office equipment 20%	Urban improvements 10%	New street signs 100%	Construction works 10%	Special programmes 10%	Plant and Machinery 20%	Right-of Use Assets	Total €
		€	€	€	€	€	€	€	€	€	
Cost											
As at 01 January 2022	31,906		10,723	22,097	716,885	10,170	699,991	254,130	2,007	161,032	1,908,941
Additions	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	31,906	10,723	22,097	716,885	10,170	699,991	254,130	2,007	161,032	1,908,941	
Grants/ other reimbursements											
As at 01 January 2022	737	-	11,031	488,863	-	-	-	143,182	-	-	643,813
Additions	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	737	-	11,031	488,863	-	-	-	143,182	-	-	643,813
Accumulated Depreciation											
As at 01 January 2022	13,849	7,745	6,183	166,040	10,170	660,187	110,948	1,954	72,882	1,049,958	
Charge for the year	1,970	1,314	1,989	18,437	-	11,764	-	13	14,490	49,977	
Released on disposal	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2022	15,819	9,059	8,172	184,477	10,170	671,951	110,948	1,967	87,372	1,099,935	
Budgeted NBV 31 Dec 2021	19,401	2,978	1,230	48,148	-	39,804	-	400	89,943	201,904	
Forecasted NBV 1 Jan 2022	17,320	2,978	4,883	61,982	-	39,804	-	53	88,150	215,170	
Budgeted NBV 31 Dec 2022	15,350	1,664	2,894	43,545	-	28,040	-	40	73,660	165,193	